

WHEN RECORDED RETURN TO:

JAMES E. ANDERSON P.S. 1101 8th Street, Suite D P.O. Box 727 Anacortes, WA 98221

ASSIGNMENT OF DEED OF TRUST AND CONTRACT

GRANTOR: ESTATE OF FLOYD R. GRACE, whose name may appear of record as FLOYD GRACE, Skagit County Probate No. 99-4-00157-5

GRANTEES: ROBERT A. GRACE and JUDITH GRACE, husband and wife

ABBREVIATED LEGAL DESCRIPTION:

Commencing at a point on the easterly margin of Friday Creek Road where it intersects the northerly line of the NE 1/4 of the SE 1/4 of Section 30, Township 30 N, Range 4 E W.M. the Point of Beginning of the following described property:

Legal Description continued on page 4.

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TAX PARCEL NOS. 360429-3-004-0001, 360429-3-005-0006, 360429-3-007-0008, 360429-3-007-0107, 360429-3-009-0006, 360429-3-010-0003, 360429-3-011-0002, 360429-3-016-0007, 360429-3-016-0015, 360432-2-009-0003, 360432-2-008-0103, 360432-2-008-0111, 360430-4-007-0102, 360430-4-001-0017, 360430-4-001-0249, 360431-1-003-0002, 360431-1-003-0002
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In consideration of distribution in the administration of the above entitled estate, ROBERT A. GRACE and LYNN G. GRACE, as Co-Personal Representatives of the Estate of Floyd R. Grace hereby grant, assign and transfer to ROBERT A. GRACE and JUDITH GRACE, husband and wife, all of the beneficial interest of FLOYD GRACE under that certain Deed of Trust, dated January 31, 1996, executed by HAROLD GREEN as President and DIANA L. GREEN as Secretary/Treasurer of SKA-GIT SPEEDWAY, INC., a Washington corporation as Grantor; Chicago Title Insurance, a corporation; as Trustee and ALIDA FRANCISCO, ALAN RAPER, FLOYD GRACE, DON JETER, SR., DON JETER, JR., and RICHARD BECK, and recorded February 7, 1996, under Skagit County Auditor's File No. 9602070064.

ASSIGNMENT OF DEED OF TRUST AND CONTRACT - 1

TOGETHER WITH the interest of FLOYD GRACE in the Promissory Note mentioned in said Deed of Trust and all monies now or hereafter due under said Note and Deed of Trust to FLOYD GRACE. This assignment pertains only to the interest of FLOYD GRACE and does not effect the beneficial interests of the other beneficiaries named in the above referenced Deed of Trust.

DATE: 12/4/00 Robert A Green

ROBERT A. GRACE

DATE: 13/4/00

LYNN G. GRACE

STATE OF WASHINGTON

COUNTY OF SKAGIT

SS

I certify that I know or have satisfactory evidence that ROBERT A. GRACE signed this instrument, on oath stated that was authorized to execute the instrument and acknowledged it as his free and voluntary act and deed for the uses and purposes therein.

DATED:

2/4/00

Notary Public in and for the State of Washington, residing at Chacastes

My appointment expires:

9-25-02

JO ANN C. RYAN
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
SEPTEMBER 25, 2002

ASSIGNMENT OF DEED OF TRUST AND CONTRACT - 2



, Skagit County Auditor

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STATE OF WASHINGTON

SS

COUNTY OF SKAGIT

I certify that I know or have satisfactory evidence that LYNN G. GRACE signed this instrument, on oath stated that was authorized to execute the instrument and acknowledged it as his free and voluntary act and deed for the uses and purposes therein.

DATED:

Notary Public in and for the State of Washington, residing at Character My appointment expires: 925-07

JO ANN C. RYAN
NOTARY PUBLIC
STATE OF WASHINGTON
COMMISSION EXPIRES
SEPTEMBER 25, 2002

ASSIGNMENT OF DEED OF TRUST AND CONTRACT - 3



, Skagit County Auditor

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Legal Description continued

Commencing at a point on the easterly margin of Friday Creek Road where it Intersects the northerly line of the Northeast 1/4 of the Southeast 1/4 of Section 30, Township 36 North, Range 4 East W.M. life Point of Beginning of the following described property; thence easterly along said line to the east 1/4 corner of wald Section 30; thence southerly along the east line of said Saction to a point which intersects the north line of the South 1/2 of the North 1/2 of the North 1/2 of the Southwest 1/4 of Section 29, Township 38 North, Range 4 East W.M.; thence easterly along said north line to the westerly margin of Old Highway 90; thence southwesterly slong the westerly margin of said highway to a point of Intersection with the northeasterly mergin of Friday Creek Road (a.k.a. Abbey Road); thence northwesterly and northeasterly along said road to a point of Intersection with the southeasterly mergin of Friday Creek; thence northeasterly along the southeasterly margin of Friday Craek to a point which lies 807 35' 54" W 311.14 feet from a point on the north line of the Southeast 1/4 of the Southeast 1/4 of Section 30, Township 36 North, Hange 4 East W.M.; thence Nee 12' 32' W along said north line for 449.41 feet, more or less to the easterly margin of Friday Creek fload; thence northerly along the easterly margin of Friday Creek Road to the Point of Beginning.

TOGETHER with that portion of the Southwest 1/4 of the Southwest 1/4 of the Southwest 1/4 of Section 29, Township 38 North, Range 4 East W.M. lying easterly of State Highway and southerly of Morton Road. AND ALSO together with all that portion of the North 1/2 of the Southwest 1/4 of the Southwest 1/4 of Section 29, Township 36 North, Range 4 East W.M. lying easterly of State Highway.

AND ALSO together with limit portion of the North: 1/2 of the Northwest 1/4 of the Northwest

All situated in Skepit County, State of Washington.

It is the intention of the parties that the Grantor is granting a security interest in all real property owned by it including but not limited to the property described in the following tax parcels:

360429-3-004-0001	
360429-3-005-0006	360432-2-009-0003
360429-3-007-0008	360432-2-008-0103
360429-3-007-0107	360432-2-008-0111
_360429-3-009-nnns	•
360429-3-009-0105	360430-4-007-0102
360429-3-010-0003	360430-4-001-0017
360429-3-011-0002	360430-4-001-0249
360429-3-016-0007	

360431-1-003-0002

360429-3-016-0015

ASSIGNMENT OF DEED OF TRUST - A

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