

When Recorded return to:

PREFERRED FUNDING, INC. 733 Seventh Avenue, Suite 110 Kirkland, WA 98033

Reference No. 2000-0164

Title SLAND TITLE CO. A 19890 4

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to The Clarence and Tina Capon Trust, Clarence E. Capon and Tina Capon, Trustee's, whose address is 7410 McAleer Way, Edmonds, WA 98026, 10.526% OR \$20,000.00 of the beneficial interest under that certain Deed of Trust, Dated August 30, 2000 executed by Aaron Shur and Jeanette Shur, Husband and Wife, Grantor, to Island Title Company, Trustee, and recorded on September 1, 2000, in Book, at page , under Auditor's File No. 200009010089, Records of Skagit County, Washington, describing land therein as:

Lot 5, ASSESSOR'S PLAT MORRIS DAN WATERFRONT TRACTS, according to the plat thereof, recorded in Volume 7 of Plats, page 98, records of Skagit County, Washington; Situated in Skagit County, Washington.

Assessor's Property Tax Parcel/Account Number(s): 5106-000-005-0000

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated: October 13, 2000



PREFERRED FUNDING, INC.

(Beneficiary)

(Name - Title)

(Name - Title)

STATE OF WASHINGTON

) ss.

COUNTY OF KING

On this 14th day of November, 2000, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Michael S. Kaminski to me known to be an agent of Preferred Funding, Inc. the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for uses and purposes therein mentioned. and on oath stated that He is authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation.

Witness my hand and official seal hereto affixed the day and year first above written

Notary Public in and for the State of Washington residing at Woodinville

My appointment expires 10/14/01