AFTER RECORDING MAIL TO: Wells Fargo Escrow Company 1018 8th Street
Anacortes, WA 98221-



Filed for Record at Request of: Wells Fargo Escrow Company Escrow Number: 05-00116-00

Subordination Agreement

	G
	FIRST AMERICAN TITLE CO.
Reference Number(s):	
Grantor(s): InterWest Bank	G 3371
Grantec(s): Wells Fargo Home Mortgage	
NOTICE: THIS SUBORDINATION AGREEMENT THE PROPERTY BECOMING SUBJECT TO AND	DECIII TO IN MOTIO OF COMMENTS
	1 114' 1 J 134' L'EJ 1227' 111' 113' (113') (113' X X X X X X X X X X X X X X X X X X X
SOME OTHER OR LATER SECURITY INSTRUMI	ENT.
The undersigned subordinator and owner agrees as fol	llows:

1. InterWest Bank, a Washington Corporation referred to herein as "subordinator", is the owner and holder of a mortgage dated February 9, 2000 which is recorded in volume of Mortgages, page under auditor's file No. 200002110128 records of Skagit County Wells Fargo Home Mortgage, Inc. 2. referred to herein as "lender", is the owner and holder of a mortgage dated October 24, 2000 executed by Charles H. Barefield and Robin J. Barefield, husband and wife (which is recorded in volume of Mortgages, page auditor's file No. 200010310099 records of Skagit County) (which is to be recorded concurrently herewith).

- 3. Charles H. Barefield and Robin J. Barefield, husband and wife referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
- 5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
- S. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

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Executed this 8 day of November, 2000	
NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO	N
WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE PURPOSE	F
THE PARTY OF THE P	N
AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.	
Teoglis The SIP	
InterWest Bank	
- Marial Ma Ti-	
State of Washington } County of Island }	
55.	
I certify that I know or have satisfactory evidence that 5 cott 5 outhwick 7 $Eddie$	
is/are the person(s) who appeared before me, and said person(s) acknowledged that	
he/she/they signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.	
Dated: 11-8-00	
Merry Hunning	
SHERRY L. RUNNING Notary Public in and for the State of Washington STATE OF WASHINGTON Residing at Cak Nachor	

NOTARY ---- PUBLIC

MY COMMISSION EXPIRES 7-01-02

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ACKNOWLEDGEMENT

ATTACHED TO AND MADE A PART OF: Subordination Agreement

STATE OF County of	Washington Island	}
	t I know or have satisfactory of Eddie Miles	
to execute to of <u>Inte</u>	instrument on eath and stated the instrument and acknowledged with the instrument and acknowledged in the instrument and acknowledged in the instrument of t	ge it as the Dice President & Team Leader
as the free a Dated:	nd voluntary act of such party	for the uses and purposes mentioned in this instrument.
	SHERRY L. RUNNING STATE OF WASHINGTON NOTARY PUBLIC NY COMMISSION EXPIRES 7-01-02	Notary Public in and for the State of Washington Residing at



, Skagit County Auditor 1/16/2000 Page 3 of 3 11:05:49AM

