



200010240047
Skagit County Auditor
10/24/2000 Page 1 of 2 11:27:20AM

RETURN TO:
SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

Island Title B16930 ✓
Escrow BE4321

KNOW ALL MEN BY THESE PRESENT THAT:
JUDY PENNINGTON

Lessee(s) of a certain sublease dated the 1ST day of September, 1977
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 1st day of November, 1983 in accordance with Short Form Sublease No. 910 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8311010055 Volume 536 Pages 126-127 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
JUDY PENNINGTON, A single woman between January 27, 1984 and February 19, 1987 and all times since, Assignor(s), whose address is: 540 Maple Street #201, Edmonds, WA 98020

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
SAERA MAE EADS, A single woman
Assignee(s), whose address is 420 Umatilla Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$405.00 is due and payable on the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:
H.E. and Judy Pennington to Judy Pennington, under Auditor's file No. 8702190006

THE REAL ESTATE described in said lease is as follows:
Lot 910, AMENDED SURVEY OF SHELTER BAY DIVISION NO. 3, Tract C, Tribal and Allotted Lands of Swinomish Indian Reservation, according to the plat thereof recorded in Volume 1 of Surveys, page 187, under Auditor's file No. 836135, records of Skagit County, Washington.
Situating in Skagit County, Washington.
TAX PARCEL ID# 5100-003-910-0000

IN WITNESS WHEREOF the parties have hereto signed this instrument this 23rd Day of October, 2000

Assignor(s)

JUDY PENNINGTON

Assignee(s)

SAERA MAE EADS

37869
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

OCT 24 2000

Amount Paid \$ 0
Skagit County Treasurer
By: Deputy

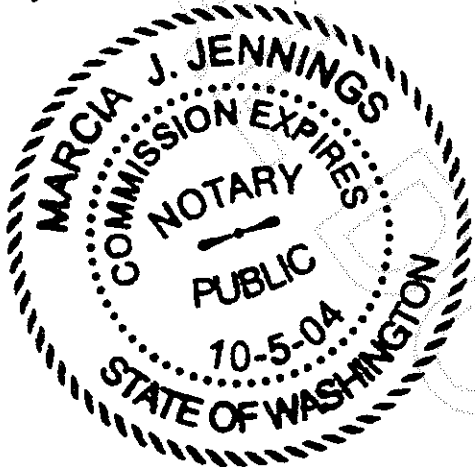
STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 26th day of October, 2000 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

JUDY PENNINGTON

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Marcia J. Jennings
Marcia J. Jennings
Notary public in and for the State of
Washington
Residing at Sedro Woolley

My Commission Expires 10/5/2004

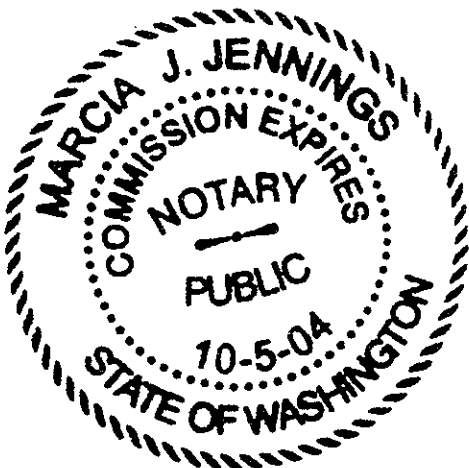
STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 23rd day of October, 2000 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

SAERA MAE EADS

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Marcia J. Jennings
Marcia J. Jennings
Notary Public in and for the State of
Washington
Residing at Sedro Woolley

My Commission Expires: 10/5/2004

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 10/23/00

Allan F. Osberg, President



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Skagit County Auditor