

9/11/2000 Page 1 of 7 4:09:06PM

Return Address:

AFTER RECORDING RETURN TO: FIDELITY NATIONAL TITLE INSURANCE COMPANY 200 Galleria Pkwy, Suite 1695 Atlanta, GA 30339

vell Centre

Memorandum of Lease

SB-16247V

Reference numbers of related documents:

on page _____ of document

Lessor(s):

1. Mt. Vernon Medical Investors, LLC

Lessee(s):

2. Mt. Vernon Medical Investors Limited Partnership

Legal Description:

- 3. Abbreviated form (lot, block, plat name, section-township-range)
 Lot 3, City of Mount Vernon, Short Plat No. MV-7-95; being ptn. NE SE, Sec. 20, T34N, R4EWM
- 4. Additional legal description is on page 3 of document

Assessor's Property Tax Parcel Account Number(s): 340420-4-004-0000

Skagit County, Washington Mt. Vernon LCC LC058

Memorandum of Lease

FILED FOR RECORD AT REQUEST OF AND WHEN RECORDED RETURN TO:

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

Prepared By: Kenneth C. Beckman, Esq. Baker, Donelson, Bearman & Caldwell 1800 Republic Centre 633 Chestnut Street Chattanooga, Tennessee 37450 SEP 1 1 2000

Amount Paid \$ P
Skagit County Treasurer
By: Peput

Memorandum of Lease

THIS MEMORANDUM OF LEASE ("Memorandum"), made and entered into as of the <u>ST</u> day of , 2000, by and between MT. VERNON MEDICAL INVESTORS, LLC, a Tennessee limited liability company ("Lessor"), and MT. VERNON MEDICAL INVESTORS LIMITED PARTNERSHIP, a Tennessee limited partnership ("Lessee");

$\underline{\mathbf{W}} \underline{\mathbf{I}} \underline{\mathbf{T}} \underline{\mathbf{N}} \underline{\mathbf{E}} \underline{\mathbf{S}} \underline{\mathbf{E}} \underline{\mathbf{T}} \underline{\mathbf{H}}$:

WHEREAS, the parties hereto have made and entered into a certain Lease Agreement (the "Lease") dated 1/4/5/3/2, 2000, with respect to the property known as Mt. Vernon, LCC, more particularly described in Exhibit A, attached hereto and made a part hereof as fully as if set out verbatim herein, (all of which improvements and land are hereinafter collectively referred to as the "Premises"); reference is hereby made to the Lease for the terms and provisions thereof, and the Lease is hereby made a part hereof as fully and particularly as if set out verbatim herein; and

WHEREAS, the parties desire to enter into this Memorandum for recordation in order that it shall not be necessary that the entire Lease be recorded;

, Skagit County Auditor 9/11/2000 Page 2 of 7 4:09:

C TRE 194447 v1 015143-0020 08/27/2000

NOW, THEREFORE, for and in consideration of the premises, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, it is agreed by the parties as follows:

- 1. Lesssor hereby leases to Lessee, and Lessee hereby leases from Lessor, for the rents described in the Lease and upon the mutual agreements and covenants and subject to the reservations, terms and conditions set forth in the Lease, the Premises known as Mt. Vernon, LCC, situated in Skagit County, Washington, effective as of Hvqus7 31, 2000, and shall extend for the number of years from such date provided in Exhibit B, Item 1, all as more particularly set forth in the Lease.
- 2. In addition to the foregoing, Lessee shall have the option to renew the Lease for the number of consecutive terms set forth in Exhibit B, Item 2, and each option shall be for the number of years set forth in Exhibit B, Item 3, all subject to the terms and conditions set forth in the Lease.

IN WITNESS WHEREOF, Lessor and Lessee have executed this Memorandum of Lease, or have caused this Memorandum of Lease to be executed by and through their duly authorized officers, on the day, month and year first above set out.

LESSOR:

MT. VERNON MEDICAL INVESTORS, LLC

Cindy S. Cross, Assistant Secretary

LESSEE:

MT. VERNON MEDICAL INVESTORS LIMITED PARTNERSHIP, BY ITS CORPORATE GENERAL PARTNER, DEVELOPERS INVESTMENT COMPANY, INC.

Cindy S. Cross, Assistant Secretary

	•	
STATE OF NY		,
COUNTY OF N		
On this 21 day of Avenue , 2000, be State of New York, duly commissioned and swe	orn, personally appeared Cindy S. Cross, to r	ne known
to be the Assistant Secretary of Mt. Vernon Medical Investor	s, LLC, the limited liability company that ex	ecuted the
foregoing instrument and acknowledged the said instrument	to be the free and voluntary act and deed of s	aid limited
liability company, for the uses and purposes herein mentione the said instrument.	d and on oath stated that she is authorized to	execute
the said first differit.		
Witness my hand and official soul horses officed the	day and are Contact and are	
Witness my hand and official seal hereto affixed the	day and year first above written.	/
	Mala Maria	
	Notary Public	
	PATRICI	K J. KENNEDY
	My Commission Expires:	c, State of New York 01KE5042753
	- Quantieu in	New York County Expires April 24, 2001
the state of the s		
STATE OF		
COUNTY OF _//		
	$e^{i\hat{F}_{i,k}^{k}}$	
On this 2 day of 4,000, bet State of New York , duly commissioned and swo	ore me, the undersigned, a Notary Public in	and for the
State of Jew York , duly commissioned and swo	orn, personally appeared Cindy S. Cross, to n	ne known
to be the Assistant Secretary of Developers Investment Comp	oany, Inc., the corporate general partner of M	t. Vernon
Medical Invsetors, L.P., the limited partnership that executed	the foregoing instrument and acknowledged	the said
instrument to be the free and voluntary act and deed of said li	mited partnership, for the uses and purposes	herein
mentioned and on oath stated that she is authorized to execute		
Witness my hand and official seal hereto affixed the	day and war first above written	
The sear mere and official sear hereto affixed the	day and year inst above written.	//
		/ /



, Skagit County Auditor

9/11/2000 Page

Notary Public

My Commission Expires:

4 of 7

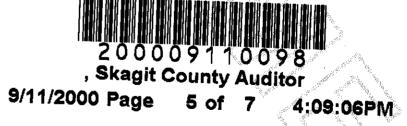
4:09:06PM

PATRICK J. KENNEDY
Notary Public, State of New York
No. 01KE5042753

Qualified in New York County
Commission Expires April 24, 2001

EXHIBIT A TO MEMORANDUM OF LEASE

Property Description



LEGAL DESCRIPTION

LC-058

LOT 3 OF CITY OF MOUNT VERNON SHORT PLAT NO. MV-7-95, AS APPROVED JANUARY 24, 1996, AND RECORDED JANUARY 26, 1996, IN VOLUME 12 OF SHORT PLATS, PAGE 69, UNDER AUDITOR'S FILE NO. 9601260017, RECORDS OF SKAGIT COUNTY, WASHINGTON; BEING A PORTION OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 20, TOWNSHIP 34 NORTH, RANGE 4 EAST OF THE WILLAMETTE MERIDIAN.

SITUATED IN SKAGIT COUNTY, WASHINGTON.

200009110098 , Skagit County Auditor 9/11/2000 Page 6 of 7 4:09;06PM

EXHIBIT B TO MEMORANDUM OF LEASE

Lease Terms

1.	Ten (10)
1869 mg 113	(Term of the Lease Agreement in Years)
2.	Three (3)
	(Number of Allowable Lease Extensions)
3.	Ten (10)
	(Term of each Allowable Lease Extension in Years)

