



200008310070

Kathy Hill, Skagit County Auditor
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RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33303
Seattle, WA 98133

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

Island Title B16714 ✓

Escrow BE4205

KNOW ALL MEN BY THESE PRESENT THAT:

JAMES P. KAUTH and ELIZABETH ANN KAUTH, husband and wife

Lessee(s) of a certain sublease dated the 11th day of May, 1977
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 15th day of May, 1989 in accordance with Short Form Sublease No. 837 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8905150079 Volume 817 Pages 189-190 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JAMES P. KAUTH and ELIZABETH ANN KAUTH, husband and wife

Assignor(s), whose address is 9434 N.E. 37th Place, Bellevue, WA 98004

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **JOHN D. SIDDLE and MARY C. SIDDLE, husband and wife**

Assignee(s), whose address is 370 N. East Camano Drive, Suite 5 PMB 71, Camano Island WA 98292

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$495.00 is due and payable on the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

None

TAX ID 5100-005-837-0000 P7050

THE REAL ESTATE described in said lease is as follows:

Lot 837, AMENDED SURVEY OF SHELTER BAY DIV. 5, Tribal and Allotted Lands of Swinomish Indian Reservation, as recorded on June 2, 1976, in Volume 1 of Surveys, pages 184 through 186, under Auditor's File No. 836134, records of Skagit County, Washington. Situated in Skagit County, Washington.

IN WITNESS WHEREOF the parties have hereto signed this 28th Day of AUGUST 2000

Assignor(s)



JAMES P. KAUTH

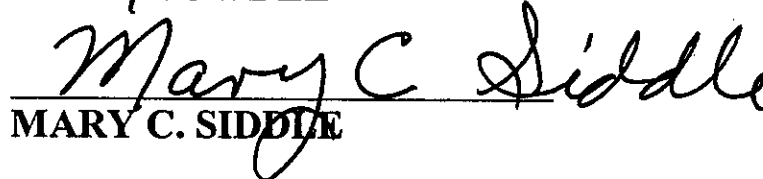


ELIZABETH ANN KAUTH

Assignee(s)



JOHN D. SIDDLE



MARY C. SIDDLE

37053
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

AUG 31 2000

Amount Paid \$0
Skagit County Treasurer
By:  Deputy

STATE OF WA)
COUNTY OF King) SS.

On this 29 day of August, 2000 before me, the undersigned, a Notary Public in and for the State of WA, duly commissioned and sworn, personally appeared

JAMES P. KAUTH and ELIZABETH ANN KAUTH

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



[Signature]
Notary public in and for the State of WA

Residing at Kirkland, WA
My Commission Expires 2/14/01

STATE OF Washington)
COUNTY OF Snohomish) SS.

On this 28 day of August, 2000 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

JOHN D. SIDDLE and MARY C. SIDDLE

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



LINDA PIERSON
[Signature]
Notary Public in and for the State of Washington
Residing at LaConner
My Commission Expires: 3/19/2003

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 8/20/00



[Signature]
SHELTER BAY COMPANY

Allan F. Osberg, President



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