RETURN TO:

SHELTER BAY COMPANY P.O. Box SCC 3 Seattle, VVA S3133



SHELTER BAY ASSIGNMENT OF SUBLEASE

Island Title B16507

Escrow BE4099

KNOW ALL MEN BY THESE PRESENT THAT: DOUGLAS GAINES, an unmarried individual

Lessee(s) of a certain sublease dated the 22nd day of July, 1970

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 22nd day of July, 1970 in accordance with Short Form Sublease No. 730 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 741436

Volume ~ Pages ~ hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said subleage, receipt of which is hereby as Irrayland and Irrayland and Irrayland and Irrayland and Irrayland and Irrayland Irrayland and Irrayland Irray

other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by **DOUGLAS GAINES**, an unmarried individual

Assignor(s), whose address is: # 1209 N. 18th, Mount Vernon, WA 98273

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said ELWIN C. PEARSON St. a single man
Assignee(s), whose address is 730 Tillamuk Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

James and Jacqueline Elliott to Douglas Gaines, under Auditor's file No. 9609250070

THE REAL ESTATE described in said lease is as follows:

Lot 730, REVISED MAP OF SHELTER BAY DIV. 4, according to the survey recorded July 8, 1970, in volume 48 of Official Records, pages 627 through 631, under Auditor's file No. 740962, records of Skagit County, Washington

Situated in Skagit County, Washington.

TAX ID 5100-004-730-0000 P84727

IN WITNESS WHEREOF the parties have hereto signed this instrument this 22nd Day of

Assignor(s)

Assignee(s)

OUGLAS GAINES

ELWIN C. PEARSO

n ____

SKAGIT COUNTY WASHINGTON

AUG 3 1 2000

Amount Paid \$ 1,315,80

Skagit Co. Treasurer

Of Deputy

STATE OF Washington)	
COUNTY OF Skagit		SS.
COUNTY OF KASIT)	

On this 22 nd day of August 2000, before me, the undersigned, a Notar State of Washington, duly commissioned and sworn, personally appeared before me, the undersigned, a Notary Public in and for the **DOUGLAS GAINE**

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Residing at Scaro Woolley
My Commission Expires 10/5/2000

STATE OF Washington COUNTY OF Skagit

On this 23rd day of August, 2000, before me, the undersigned, a Not State of Washington duly commissioned and sworn, personally appeared

before me, the undersigned, a Notary Public in and for the

ELWIN C. PEARSON SEC. 797

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of Washington
Residing at Se dvo Woolley
My Commission Expires: 10/5/2-000

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval

of the Board of Trustees of Shelter Bay Community, Inc.

COMPANY SHEL

Date:

Allan F. Osberg, President

Kathy Hill, Skagit County Auditor 8/31/2000 Page 2