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Please print neatly or type information

COST-SHARING AGREEMENT FOR TRACTOR AND GENERATOR

Additional Reference #'s on page _____

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

AUG 18 2000

Amount Paid \$ 0
Skagit Co. Treasurer.
By Deputy

Additional grantors on page _____

PATRICK A. AND JUDITH MURPHY

Additional grantees on page _____

LOT 4 AND 5 OF STOFFER'S ADDITION, SINCLAIR ISLAND,
AS RECORDED IN VOLUME 8 OF PLATS, PAGE 69, SNAKE IT COUNTY, WA

Additional legal is on page _____

P69785 P69786 _____

Additional parcel #'s on page _____

The Auditor/Recorder will rely on the information provided on this form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

After recording, return to:

Ralph Gregory
2705 202nd Street SE
Bothell, WA 98012

Space Above this line for Recorder's Use Only

**COST-SHARING AGREEMENT FOR
TRACTOR AND GENERATOR**

THIS COST-SHARING AGREEMENT FOR TRACTOR AND GENERATOR, ("Agreement") is made this 16th day of AUGUST, 2000, by and between **RALPH GREGORY**, a single person, his successors and/or assigns, ("Grantor"), and **PATRICK A. AND JUDITH MURPHY**, husband and wife, and the marital community composed thereof, their successors and/or assigns, ("Grantee").

RECITALS

1. Grantor is the owner of the real property located in Skagit County legally described as follows: Lot 4 of Stoffer's Addition, Sinclair Island, as recorded in Volume 8 of Plats, page 69, Skagit County, State of Washington.
2. Grantee is the owner of the real property located in Skagit County legally described as follows: Lot 5 of Stoffer's Addition, Sinclair Island, as recorded in Volume 8 of Plats, page 69, Skagit County, State of Washington.
3. Grantor and Grantee share in the use of a tractor and generator. Both parties desire to establish general provisions for the use of and the costs of maintenance and repair related to these items.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Grantor and Grantee agree as follows:

1. Grantor and Grantee shall share in the use of the tractor and generator. The tractor and generator shall reside on either parties' property and be accessible to either party.
2. Both parties agree to share equally in the costs for maintenance and repair of the tractor and generator.
3. In the event Grantor and/or Grantee desire to sell their property, each party shall be required to provide the prospective purchaser with a copy of this Agreement with any contract relating to said sale, even though this Agreement shall be recorded and on title.



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4. This Agreement shall be a covenant running with the land and shall be binding upon all parties and their heirs and assigns forever.

IN WITNESS WHEREOF, we hereunto set our hands and seals the day and year first above written.

GRANTOR

Ralph Gregory
Ralph Gregory

GRANTEE

Patrick A. Murphy
Patrick A. Murphy

Judith Murphy
Judith Murphy

STATE OF WASHINGTON)

)ss.

COUNTY OF KING)


On this 16th day of August, 2000, before me, the undersigned, a Notary Public in and for the State of Washington, personally appeared Ralph Gregory, known to me to be known as the individual who signed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL hereto affixed the day and year first above written.



Carol L. Rozday
NOTARY PUBLIC in and for the
State of Washington, residing at
Redmond

CAROL L. ROZDAY
(Print Name)
My Commission Expires: 6-17-02


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STATE OF WASHINGTON)

COUNTY OF King)

)ss.

On this 16th day of August, 2000, before me, the undersigned, a Notary Public in and for the State of Washington, personally appeared Patrick A Murphy and Judith Murphy, husband and wife, and the marital community composed thereof, known to me to be known as the individuals who signed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

WITNESS MY HAND AND OFFICIAL SEAL hereto affixed the day and year first above written.

Carol M. Vandenberg

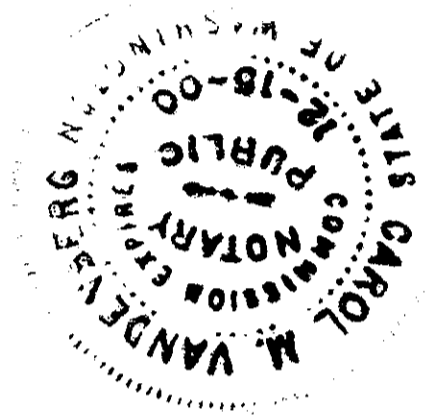
NOTARY PUBLIC in and for the
State of Washington, residing at

Seattle

Carol M. Vandenberg

(Print Name)

My Commission Expires: 12/15/00



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Kathy Hill, Skagit County Auditor
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