

Kathy Hill, Skagit County Auditor 8/16/2000 Page 1 of 3 4:06:12PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

ISLAND TITLE CO.

VERNON E. LOVELACE AND ELAINE LOVELACE, husband and wife Blodel v

Lessee(s) of a certain sublease dated the 12th day of July, 1975

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 15th day of November, 1979 in accordance with Short Form Sublease No. 152 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 7911150036 Volume 386 Pages 277-278 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

VERNON E. LOVELACE AND ELAINE LOVELACE, husband and wifeland Title Company has placed this document for recording as a

Assignor(s), whose address is: 520 Walnut Street, #2, Edmonds, WA 98020

customer courtesy and accepts no hability for its accuracy or validity

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said VERN E. LOVELACE, Trustee of the VERN E. LOVELACE TRUST, dated March 21, 1991 Assignee(s), whose address is 520 Walnut Street, #2, Edmonds, WA 98020

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$495.00 is due and payable on the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from:

CRIS A. RONGVE AND LAURA M. BARGER, TRUSTEES OF THE CRIS A. RONGVE AND LAURA M. BARGER TRUST, AND SUCCESSORS, as to an undivided one-half interest and EVAN P. HOLZKNECHT AND MOLLY B. HOLZKNECHT, TRUSTEES OF THE EVAN P. AND MOLLY B. HOLZKNECHT TRUST, AND SUCCESSORS, as to an undivided one-half interest, to Vernon and Elaine Lovelace, under Auditor's file No. 2000006190142

TAX PARCEL NO.: 5100-002-152-0000

THE REAL ESTATE described in said lease is as follows:

Lot 152, REVISED MAP OF SURVEY OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservation, as recorded March 17, 1970, in Volume 43 of Official Records, pages 833 through 838, records of Skagit County, Washington.

Together with the following described parcel: SEE Exhibit A

Beginning at the southeast corner of Lot 153, thence South 79°43'44" East to the line of mean high tide; thence Northerly along the line of mean high tide to an intersection with a line projected South 62° 00'00" East from the most Easterly corner of Lot 153; thence North 62° 00'00" West to the most Easterly corner of Lot 153; thence South 24° 00'00" West a distance of 53.01 feet to the point of beginning

Assignee(s)

Subject to easements of record.

WITNESS WHEREOF the parties have hereto signed this instrument this

Day of

ern E. Løvelace, Trustee

Course of

ernon E. Lovelace

signor(s)

Elaine Lovelace

STATE OF COUNTY OF

before me, the undersigned, a Notary Public in and for the On this 10 day of State of , duly commissioned and sworn, personally appeared

VERNONE E. LOVELACE and ELAINE LOVELACE

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Real Estate Excise Tax PAID

Notary public in and for the State of

Skagit County Treasurer

Residing at Denov My Commission Expires 3/20/03

STATE OF

COUNTY OF

On this LD day of Ju State of WA

before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared

VERN E. LOVELACE

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of

Residing at Com My Commission Expires: 37 20703

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bax Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Sheller Bay Community, Inc.

Date: 6/27/00

SHELTER BAY COMPANY

nan F. Osberg, President

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EXHIBIT A

Together with the following described parcel:

Beginning at the most southerly corner of Lot 152; thence South 62°00'00" East to the line of mean high tide; thence Northerly along the line of mean high tide to an intersection with a line projected South 66°00'00" East from the most easterly corner of lot 152; thence North 66°00'00" West to the most easterly corner of lot 152; thence South 24°00'00" West a distance of 80.00 feet to the point of beginning.

Subject to easements of record?

Vernon E. Lovelace

Elaine Lovelace

Vern E. Lovelace, Trustee

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