

**After Recording, Return to:**

Vonnie Nave  
North Pacific Trustee, Inc.  
PO Box 4143  
Bellevue, WA 98009-4143



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Kathy Hill, Skagit County Auditor  
8/14/2000 Page 1 of 4 11:42:46AM

File No. 7273.21275/Wait, Fred L. and Janine M.

FIRST AMERICAN TITLE CO.

**Grantors:** North Pacific Trustee, Inc.  
U.S. Bank, National Association

62586

**Grantee:** Wait, Fred L. and Janine M.

**Notice of Trustee's Sale**

Pursuant to the Revised Code of Washington 61.24, et seq.

I.

On November 17, 2000, at 10:00 a.m. inside the main lobby of the Skagit County Courthouse, 205 West Kincaid Street in the City of Mount Vernon, State of Washington, the undersigned Trustee (subject to any conditions imposed by the trustee to protect lender and borrower) will sell at public auction to the highest and best bidder, payable at time of sale, the following described real property, situated in the County(ies) of Skagit, State of Washington:

Tax Parcel ID No.: 350519-1-001-0000 (R39820)

Lot 3, Skagit County Short Plat No. 94-051, approved September 7, 1995 and recorded September 19, 1995, in Volume 12 of Short Plats, Pages 28 and 30, under Auditor's File No. 9509190033, records of Skagit County, Washington, being a portion of the Southeast quarter of Section 18 and the Northeast quarter of Section 19 and the Northwest quarter of Section 20, all in Township 35 North, Range 5 East of the willamette Meridian. Situated in Skagit County, Washington.

Commonly known as: 916-B Fruitdale Road  
Sedro Woolley, WA 98284

which is subject to that certain Deed of Trust dated 10/28/97, recorded on 11/03/97, under Auditor's File No. 9711030153, records of Skagit County, Washington, from Fred L. Wait, a married person and Janine M. Wait, a married person, as Grantor, to Island Title Company, as Trustee, to secure an obligation in favor of U.S. Bank, as Beneficiary.

II.

No action commenced by the Beneficiary of the Deed of Trust is now pending to seek satisfaction of the obligation in any Court by reason of the Grantor's or Borrower's default on the obligation secured by the Deed of Trust.

III.

The Beneficiary alleges default of the Deed of Trust for failure to pay the following amounts now in arrears and/or other defaults:

	Amount due to reinstate by 08/10/00
A. <b>Monthly Payments</b>	\$5,399.04
B. <b>Late Charges</b>	\$237.84
C. <b>Advances</b>	\$0.00
D. <b>Other Arrears</b>	\$15.60
<b>Total Arrearage</b>	<u>\$5,652.48</u>
E. <b>Trustee's Expenses (Itemization)</b>	
Trustee's Fee	\$600.00
Attorneys' Fees	\$0.00
Title Report	\$619.85
Process Service	\$100.00
Photocopies	\$20.00
Statutory Mailings	\$70.80
Recording Fees	\$30.00
Toll Calls	\$15.00
Publication	\$0.00
Inspection Fees	\$0.00
Other	\$0.00
<b>Total Costs</b>	<u>\$1,455.65</u>
<b>Total Amount Due:</b>	<b>\$7,108.13</b>

Other potential defaults do not involve payment to the Beneficiary. If applicable, each of these defaults must also be cured. Listed below are categories of common defaults which do not involve payment of money to the Beneficiary. Opposite each such listed default is a brief description of the action/documentation necessary to cure the default. The list does not exhaust all possible other defaults; any defaults identified by Beneficiary or Trustee that are not listed below must also be cured.

OTHER DEFAULT	ACTION NECESSARY TO CURE
Nonpayment of Taxes/Assessments	Deliver to Trustee written proof that all taxes and assessments against the property are paid current
Default under any senior lien	Deliver to Trustee written proof that all senior liens are paid current and that no other defaults exist
Failure to insure property against hazard	Deliver to Trustee written proof that the property is insured against hazard as required by the Deed of Trust
Waste	Cease and desist from committing waste, repair all damage to property and maintain property as required in Deed of Trust
Unauthorized sale of property (Due on Sale)	Revert title to permitted vestee

IV.

The sum owing on the obligation secured by the Deed of Trust is: Principal Balance of \$109,572.19, together with interest as provided in the note or other instrument secured from 02/01/00, and such other costs and fees as are due under the Note or other instrument secured, and as are provided by statute.



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V.

The above-described real property will be sold to satisfy the expense of sale and the obligation secured by the Deed of Trust as provided by statute. The sale will be made without warranty, express or implied regarding title, possession, or encumbrances on 11/17/00. The default(s) referred to in paragraph III, together with any subsequent payments, late charges, advances costs and fees thereafter due, must be cured by 11/06/00 (11 days before the sale date), to cause a discontinuance of the sale. The sale will be discontinued and terminated if at any time before the close of the Trustee's business on 11/06/00 (11 days before the sale date), the default(s) as set forth in paragraph III, together with any subsequent payments, late charges, advances, costs and fees thereafter due, is/are cured and the Trustee's fees and costs are paid. The sale may be terminated any time after 11/06/00 (11 days before the sale date), and before the sale by the Borrower, Grantor, any Guarantor or the holder of any recorded junior lien or encumbrance paying the entire balance of principal and interest secured by the Deed of Trust, plus costs, fees, and advances, if any made pursuant to the terms of the obligation and/or Deed of Trust.

VI.

A written notice of default was transmitted by the Beneficiary or Trustee to the Borrower and Grantor at the following address(es):

NAME AND ADDRESS

Fred L. Wait  
916-B Fruitdale Road  
Sedro Woolley, WA 98284

Jane Doe Wait,  
spouse of Fred L. Wait  
916-B Fruitdale Road  
Sedro Woolley, WA 98284

Janine M. Wait  
916-B Fruitdale Road  
Sedro Woolley, WA 98284

John Doe Wait,  
spouse of Janine M. Wait  
916-B Fruitdale Road  
Sedro Woolley, WA 98284

Fred L. Wait  
9183 Fruitdale Road  
Sedro Woolley, WA 98284

Jane Doe Wait,  
spouse of Fred L. Wait  
9183 Fruitdale Road  
Sedro Woolley, WA 98284

Janine M. Wait  
9183 Fruitdale Road  
Sedro Woolley, WA 98284

John Doe Wait,  
spouse of Janine M. Wait  
9183 Fruitdale Road  
Sedro Woolley, WA 98284

by both first class and either certified mail, return receipt requested, or registered mail on 07/05/00, proof of which is in the possession of the Trustee; and on 07/08/00 Grantor and Borrower were personally served with said written notice of default or the written notice of default was posted on a conspicuous place on the real property described in paragraph I above, and the Trustee has possession of proof of such service or posting.

VII.

The Trustee whose name and address are set forth below will provide in writing to anyone requesting it a statement of all foreclosure costs and trustee's fees due at any time prior to the sale.



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Kathy Hill, Skagit County Auditor

VIII.

The effect of the sale will be to deprive the Grantor and all those who hold by, through or under the Grantor of all their right, title and interest in the above-described property.

IX.


Anyone having any objection to the sale on any grounds whatsoever will be afforded an opportunity to be heard as to those objections if they bring a lawsuit to restrain the sale pursuant to RCW 61.24.130. Failure to bring such a lawsuit may result in a waiver of any proper grounds for invalidating the Trustee's sale.

X.

NOTICE TO OCCUPANTS OR TENANTS - The purchaser at the Trustee's Sale is entitled to possession of the property on the 20<sup>th</sup> day following the sale, as against the Grantor under the deed of trust (the owner) and anyone having an interest junior to the deed of trust, including occupants and tenants. After the 20<sup>th</sup> day following the sale the purchaser has the right to evict occupants and tenants by summary proceedings under the unlawful detainer act, Chapter 59.12 RCW.

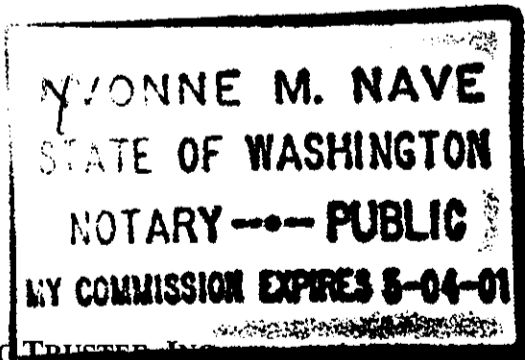
DATED: August 10, 2000

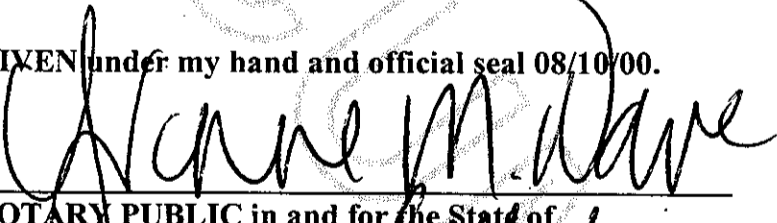
North Pacific Trustee, Inc., Trustee

By   
Its Vice President  
PO BOX 4143  
Bellevue, WA 98009-4143  
Contact: Vonnie Nave  
(425) 586-1900

STATE OF WASHINGTON )  
  ) ss  
COUNTY OF KING        )

On this day personally appeared before me David E. Fennell the Vice President of North Pacific Trustee, Inc., the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be his free and voluntary act and deed on behalf of said corporation for the uses and purposes therein mentioned.



GIVEN under my hand and official seal 08/10/00.  
  
NOTARY PUBLIC in and for the State of  
Washington, residing at Bellevue  
My commission expires 5/4/01

NORTH PACIFIC TRUSTEE, INC.  
MORTGAGE BANKING TRUSTEE SERVICES  
PO BOX 4143  
BELLEVUE, WA 98009-4143  
425-586-1900  
FAX 425-586-1997

Loan no: 0092888216  
File No: 7273.21275  
Client: PNC Mortgage Corporation  
Borrower: Wait, Fred L. and Janine M.

SERVING WASHINGTON, OREGON & ALASKA

This is an attempt to collect a debt and any information obtained will be used for that purpose



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