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Kathy Hill, Skagit County Auditor  
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LAND TITLE COMPANY OF SKAGIT COUNTY

Freddie Mac Loan Number: 104069600

Servicer Loan Number: 0550720192

T-77066

## **BALLOON LOAN MODIFICATION**

(Pursuant to the terms of the

Balloon Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS**

**MUST BE EXECUTED BY THE BORROWER:**

**ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND  
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE  
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of September, 2000, between Brian D. Sackman and Laura A. Sackman ("Borrower") and InterWest Savings Bank, a Washington Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated August 10, 1995, securing the original principal sum of U.S. \$125,000.00, and recorded in Book or Liber 1466, at page(s) 0076, of the 9508140070 Records of Skagit County County; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument, (the "Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 325 S 32nd Place, Mount Vernon, , Washington 98273, the real Property described as follows:

Lot 80, "Eastgate Addition Plat No. 8", as per plat recorded in Volume 14 of plats, pages 91 and 92, records of Skagit County, Washington. Situate in the city of Mount Vernon, Count of Skagit, State of Washington.

To evidence the election of the Borrower of the Conditional Modification and Extension of Loan Terms as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of September 1, 2000, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$117,019.47
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 8.625%, beginning September 1, 2000. The Borrower promises to make monthly payments of principal and interest of U.S. \$952.15, beginning on October 1, 2000, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on September 1, 2025 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at P.O. Box 1649, Oak Harbor, Washington 98277 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, Escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all Borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

7-21-00 Brian D. Sackman (Seal)  
Date Brian D. Sackman--Borrower

7-21-00 Laura A. Sackman (Seal)  
Date Laura A. Sackman--Borrower

\_\_\_\_\_  
Date --Borrower (Seal)

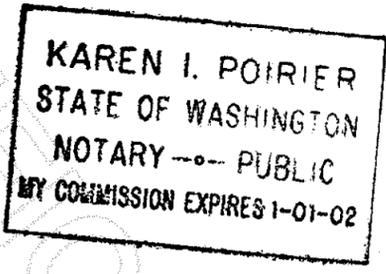
\_\_\_\_\_  
Date --Borrower (Seal)

STATE OF WASHINGTON

Skagit  
County of ~~Island~~ }ss:

On this day personally appeared before me Brian D. Sackman and Laura A. Sackman  
to me known to be the individual s described in and who executed the within and foregoing  
instrument, and acknowledged that they signed the same as their free and  
voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 21<sup>st</sup> day of July, 2000



Karen I. Poirier  
Notary Public in and for the State of  
Washington, residing at Sedro Woolley

My Appointment Expires on 1-1-02



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