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Kathy Hill, Skagit County Auditor
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**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

FIRST AMERICAN TITLE CO.

5100-004-695-0000

B62596 E-1

KNOW ALL MEN BY THESE PRESENT THAT:

TRAVIS M. SMITH and EDITH J. SMITH, husband and Wife

Lessee(s) of a certain sublease dated the 9th day of August, 1975
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 18th
day of March, 1985 in accordance with Short Form Sublease No. 695 (Master Lease No. 5086 ,
Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8503180041
Volume 594 Pages 374-375 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

TRAVIS M. SMITH and EDITH J. SMITH, husband and Wife

Assignor(s), whose address is: 6211-150th Pl., Edmonds, WA 98026

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said

GAIL I. TAYLOR

Assignee(s), whose address is: ?/ 11115 Treosti Road, Snohomish, WA 98290-6900

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$405.00 is due and payable on
the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from:

Rodger and Betty Spence to Travis and Edith Smith under auditor's Filing No. 8802190042

THE REAL ESTATE described in said lease is as follows:

Lot No. 695, Survey of shelter Bay division No. 4 as recorded July 8, 1970 in Official records of Skagit
County, Washington under Auditor's Filing No. 740962

IN WITNESS WHEREOF the parties have hereto signed this instrument this 20th Day of

July 2000

Assignor(s)

Travis M. Smith
TRAVIS M. SMITH

Edith J. Smith
EDITH J. SMITH

Assignee(s)

Gail I. Taylor
GAIL I. TAYLOR

36501
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

JUL 31 2000

Amount Paid \$ 0-
Skagit County Treasurer
By: AC Deputy

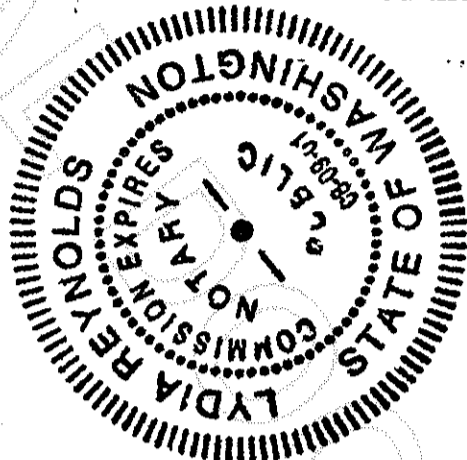
STATE OF WA)
COUNTY OF Skagit) SS.

On this 21st day of July, 2000 before me, the undersigned, a Notary Public in and for the State of WA, duly commissioned and sworn, personally appeared

TRAVIS M. SMITH and EDITH J. SMITH

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Lydia Reynolds

Lydia Reynolds

Notary public in and for the State of

WA

Residing at mt Vernon

My Commission Expires 8-9-2001

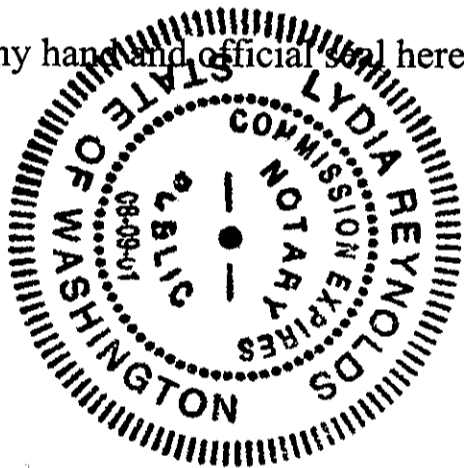
STATE OF WA)
COUNTY OF Skagit) SS.

On this 20th day of July, 2000 before me, the undersigned, a Notary Public in and for the State of WA, duly commissioned and sworn, personally appeared

GAIL I. TAYLOR

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Lydia Reynolds

Lydia Reynolds

Notary Public in and for the State of

Residing at mt Vernon

My Commission Expires 8-9-2001

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.



SHELTER BAY COMPANY

Date: 7/24/00

[Signature]
Allan F. Osberg, President



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Kathy Hill, Skagit County Auditor

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