

AFTER RECORDING RETURN TO:
Zylstra Beeksma & Waller P.L.L.C.
791 S.E. Barrington Drive
Oak Harbor, Washington 98277


200007270036
Kathy Hill, Skagit County Auditor
7/27/2000 Page 1 of 3 11:44:26AM

WARRANTY DEED IN LIEU OF FORECLOSURE

ISLAND TITLE CO.
816036 ✓

Grantors: Rodney G. Huisman and Helen L. Huisman, husband and wife

Grantee: InterWest Bank, a Washington corporation

Assessor's Property

Tax Parcel No: 4577-000-003-003/
-0003

Legal Description: Lot 3, IDA ESTATES, records of Skagit County, Washington

Documents Being

Modified: Deed of Trust, Skagit County Auditor's File No: 199910220073

THE GRANTORS, Rodney G. Huisman and Helen L. Huisman, husband and wife ("Grantor"), for and in consideration of Grantee's agreement not to sue Grantor for any liability arising under that certain promissory note, dated October 19, 1999, the repayment of which is secured by that certain deed of trust described below conveys and warrants to InterWest Bank, a Washington corporation ("Grantee"), the real estate legally described on **Exhibit A** attached hereto, situated in the County of Skagit, State of Washington.

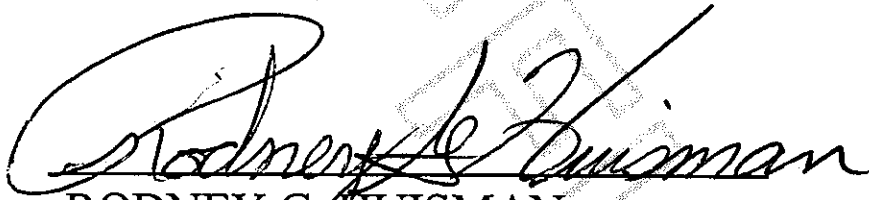
The Grantee by accepting and recording this Deed does not intend a merger of its interest under that certain deed of trust recorded under Skagit County Auditor's File No: 199910220073, with the fee title herein conveyed, to take place, and it is the intention of the parties that the property above-described shall remain subject to the lien of said deed of trust, which lien shall remain a first lien upon the property. All indebtedness secured by said deed of trust shall remain in full force and effect.

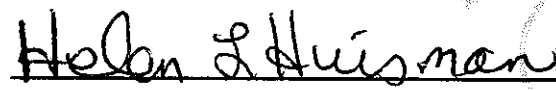
Grantor declares that this conveyance is freely and fairly made, that this is an absolute conveyance (and not a conveyance for security purposes), and that there are no agreements, oral or

written, between Grantor and Grantee with respect to the real property described in **Exhibit A** to the Warranty Deed except for that certain unrecorded Settlement Agreement dated as of 12/21 JULY, 2000, by and between Grantor and Grantee.

Dated this 12 day of JULY, 2000.


Grantors:


RODNEY G. HUISMAN


HELEN L. HUISMAN

36448
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

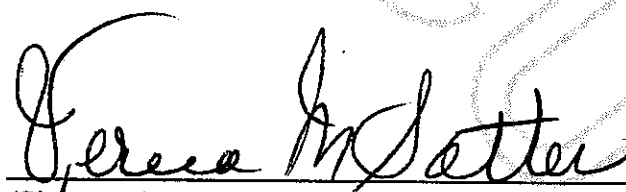
JUL 27 2000

Amount Paid \$ 0
Skagit Co. Treasurer
By  Deputy

STATE OF South Dakota)
County of Jerome) ss.

I certify that I know or have satisfactory evidence that Rodney G. Huisman and Helen L. Huisman, husband and wife, are the persons who appeared before me, and said persons acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it to be their free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated this 12th day of July, 2000.


(Signature)

Verna M. Setter
(Print Name)

Notary Public

My Appointment Expires: 06-17-04

EXHIBIT A

Lot 3, IDA ESTATES, according to the plat thereof recorded in Volume 15 of Plats,
pages 29 and 30, records of Skagit County, Washington.

Situated in Skagit County, Washington.



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7/27/2000 Page 3 of 3 11:44:26AM