



200007250088
Kathy Hill, Skagit County Auditor
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After Recording Return To:
MARTIN LIND
127 E. Fairhaven
Burlington, WA 98232

MEMORANDUM OF LEASE

THIS IS A MEMORANDUM of that certain Lease dated the 3rd day of May, 2000, by and between LLOYD AND DEANNA LOOP, hereinafter called "Lessors," and NORM NELSON, INC., a corporation, hereinafter called "Lessee" for the following described real property situated in Skagit County, Washington, to wit:

TAX PARCEL NO. 350310-2-002-0008

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

SEE ATTACHED EXHIBIT "A"

JUL 25 2000

NW NW 10-35-3

Amount Paid \$ 0
Skagit Co. Treasurer
By [Signature] Deputy

Said lease is for a period of five (5) years and includes rights of first refusal to lease and an option to purchase.

DATED this 3rd day of May, 2000.

[Signature: Lloyd Loop]
LLOYD LOOP, Lessor

[Signature: Norm Nelson]
NORM NELSON, INC.
By its President

[Signature: Deanna Loop]
DEANNA LOOP, Lessor

EXHIBIT "A"

The North 1/2 of the Southwest 1/4 of the Northwest 1/4 and the Northwest 1/4 of the Northwest 1/4 of Section 10, Township 35 North, Range 3 East W.M., EXCEPT road right of way and EXCEPT Drainage District No. 16 right of way as conveyed by deed recorded in Volume 95 of Deeds, page 343, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



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