

Kathy Hill, Skagit County Auditor
7/20/2000 Page 1 of 2 3:37:25PM

Return Address:

Wells Fargo Bank, N.A.
Attn: Lien Perfection
P.O. Box 5140
Portland, OR 97208-5140

ISLAND TITLE COMPANY

State of Washington Space Above This Line For Recording Data 6363120 2001

SHORT FORM DEED OF TRUST
(With Future Advance Clause)

20001742400326

1. DATE AND PARTIES. The date of this Short Form Deed of Trust ("Security Instrument") is 07/12/2000 and the parties are as follows:

TRUSTOR ("Grantor"):

KENNETH J. LAFAYETTE AND MAILI LAFAYETTE, HUSBAND AND WIFE

whose address is:

17970 DUNCAN ST ENCINO, CA 91316

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008 BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 92

Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT , State of Washington, described as follows:

LOT 7 OF ANACORTES SHORT PLAT NO. 98-004 AS APPROVED MAY 18, 1999 AND RECORDED MAY 24, 1999 IN VOLUME 14 OF SHORT PLATS, PAGES 30 AND 31, UNDER AUDITOR'S FILE NO. 9905240012, RECORDS OF SKAGIT COUNTY, WA;

BEING A PORTION OF BLOCK 1324, NORTHERN PACIFIC ADDITION TO ANACORTES, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 2 OF PLATS, PAGES 9 THROUGH 11 AND BLOCKS 10 AND 11, PLAT OF TUTTLE & BUCKLEY'S PLAT OF ANACORTES, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 2, PAGE 23, TOGETHER WITH VACATED STREET.

SITUATED IN SKAGIT COUNTY, WA.

with the address of W 12TH STREET LOT 11-7 ANACORTES, WA 98221 and parcel number of 3834-010-007-0700, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$63,500.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 07/115/2030

WASHINGTON - DEED OF TRUST

- 4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 6, 1997 as Auditor's File Number 9702060051 in Book 1626 at Page 0614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

SIGNATURES. By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy). MAILI LAFAYETTE Grantor Date Grantor Date Grantor Date Grantor Date **ACKNOWLEDGMENT:** (Individual) , COUNTY OF LOOK STATE OF COLLEGE is/are the person(s) who appeared before me and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in the instrument. SHAWNA REED Dated: COMM. #1226778 Notary Public-California LOS ANGELES COUNTY My Comm. Exp. June 28, 2003 (Signature)

(Affix Seal or Stamp)

W298B (4/18/96)

(Print name and include title)

My appointment expires:

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