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\*P.O. Box 5140

Portland, OR 97208-5140

Kathy Hill, Skagit County Auditor

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-State of Washington -

Space Above This Line For Recording Data 6345887 2001

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SHORT FORM DEED OF TRUST (With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Deed of Trust ("Security Instrument") is

06/23/2000

and the parties are as follows:

TRUSTOR ("Grantor"):

KENNETH EDWARD FRAZIER, JR. AND NICOLE 'A. FRAZIER, HUSBAND AND WIFE

whose address is:

225 S 38TH PL MT VERNON, WA 98274

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008 BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 92

Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of , State of SKAGIT Washington, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED THE CITY OF MT VERNON, COUNTY OF SKAGIT, STATE OF WASHINGTON, DESCRIBED AS FOLLOWS: LOT 27, 'PARK RIDGE, DIVISION II', AS PER PLAT RECORDED IN VOLUME 15 OF PLATS, PAGES 187 AND 188, RECORDS OF SKAGIT COUNTY, WASHINGTON.

with the address of 225 S 38TH PL MT VERNON, WA , together with all rights, easements, and parcel number of P105909 appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will together with all interest thereby accruing, as set forth in the secure shall not exceed \$ 43,000.00 promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured **Debt is** 07/20/2015

**WASHINGTON - DEED OF TRUST** 

- 4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 6, 1997 as Auditor's File Number 9702060051 in Book 1626 at Page 0614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

SIGNATURES. By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy). Grantor NICOLE A FRAZIER Date KENNETH EDWARD FRAZIER JR Grantor Grantor Date Grantor Date **ACKNOWLEDGMENT:** (Individual) COUNTY OF I hereby certify that I know or have satisfactory evidence that Nicole A. Fruzier (is/are the person(s) who appeared before me and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in the instrument. 6-23-00 (Signature) Daniels-(Print name and include title) My appointment expires:

W298B (4/18/96)



Kathy Hill, Skagit County Auditor
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(Affix Seal or Stamp)