

AFTER RECORDING RETURN TO:
Bendich, Stobaugh & Strong, P.C.
900 Fourth Avenue, Suite 3800
Seattle, WA 98164



200006300053

Kathy Hill, Skagit County Auditor
6/30/2000 Page 1 of 3 11:17:17AM

LAND TITLE COMPANY OF SKAGIT COUNTY
P-93257

**ASSIGNMENT TO UNITED STATES
SMALL BUSINESS ADMINISTRATION**

Reference Number: 200006300053

Grantor/Assignor: Evergreen Community Development Association

Grantee/Assignee: United States Small Business Administration

Legal description: Lot 12, Burlington Hill Business Park.
Complete legal description is on Page 3.

Tax Parcel ID#: 8002-000-012-0001

The Evergreen Community Development Association ("Evergreen"), a Washington nonprofit corporation, is loaning money to Skagit Valley Toy Boys, L.L.C., a small business concern, through issuance and sale of a debenture, pursuant to a United States Small Business Administration ("SBA") Authorization No. CDC-328 059 40 05 WA. In consideration of the SBA's guarantee of this debenture, Evergreen does hereby assign to the SBA as security for its guarantee all of the instruments, security interests and agreements, property, collateral and contract rights described in the paragraphs below.

- (a) All right, title, and interest of Evergreen in and to a Note executed by Skagit Valley Toy Boys, L.L.C. in the amount of \$208,000.
- (b) All right, title and interest of Evergreen in a Deed of Trust by and between Skagit Valley Toy Boys, L.L.C., Grantors, Bendich, Stobaugh & Strong, P.C., as Trustee, and Evergreen as Beneficiary. The Deed of Trust secures payment of the above-mentioned Note for \$208,000. The Deed of Trust was recorded in Skagit County, is dated June 27, 2000, and concerns that real property which is legally described on page .

(c) All right, title and interest in the Assignment of Lease and Rents as Security executed by Skagit Powersports, Inc. and Skagit Valley Toy Boys, L.L.C. on June 27, 2000, concerning the real property described on page 3.

(d) All right, title and interest in a Guarantee in the amount of \$208,000 signed by Skagit Powersports, Inc.

It is agreed that the SBA shall have full power, right and authority to reassign the collateral, contract rights, security interests, agreements, property and instruments which are the subject of this assignment.

Done at Seattle, Washington on June 29, 2000, on behalf of the
Evergreen Community Development Association


Philip T. Eng, President

State of Washington)
) ss.
County of King)

I certify that I know or have satisfactory evidence that Philip T. Eng signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of Evergreen Community Development Association to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

(Seal or stamp)

Dated June 29, 2000

Maureen F. McShea

MAUREEN F. MC SHEA

NOTARY PUBLIC in and for the State of Washington,

residing at Seattle

My appointment expires 11-19-01

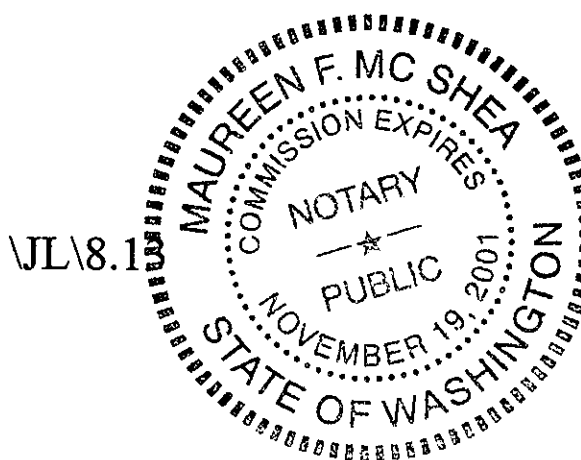


EXHIBIT A
Skagit Valley Toy Boys, L.L.C.

Tract 12, "BURLINGTON HILL BUSINESS PARK, BINDING SITE PLAN", aproved September 7, 1994, recorded September 8, 1994, in Volume 11 of Plats, pages 109 through 112, under Auditor's File No. 9409080052, records of Skagit County, being a portion of the Southwest 1/4 of Section 29, Township 35 North, Range 4 East, W.M. Situate in the County of Skagit, State of Washington.



200006300053
Kathy Hill, Skagit County Auditor
6/30/2000 Page 3 of 3 11:17:17AM