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LAND TITLE COMPANY OF SKAGIT COUNTY **SHELTER BAY**
5100-002-127-0000 **ASSIGNMENT OF SUBLEASE**

P-93695-E

KNOW ALL MEN BY THESE PRESENT THAT:
GARRY J. HUGHES and JACQUELINE HUGHES, husband and wife

Lessee(s) of a certain sublease dated the 1st day of October, 1969
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 18th day of April, 1977 in accordance with Short Form Sublease No. 127 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 854730 Volume 262 Pages 51-52 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

GARRY J. HUGHES and JACQUELINE HUGHES, husband and wife
Assignor(s), whose address is: 15290 Channel Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **MAXWELL C. KING and SHARON GRISHAM-KING, husband and wife**
Assignee(s), whose address is 127 Lummi Circle, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$405.00 is due and payable on the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from:
Virgil and Katheryn Goforth to Garry and Jacqueline Hughes, under Auditor's file No. 9610250028

THE REAL ESTATE described in said lease is as follows:
Lot No. 127, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's file No. 728258

Together with the following described parcel:

Beginning at the westernmost corner of Lot 127; thence North 57°53'15" West to the line of mean high tide; thence northeasterly along the line of mean high tide to the intersection with a line projected North 71°46'14" West from the northernmost corner of Lot 127; thence South 71°46'14" East to the northernmost corner of Lot 127; thence South 49°00'00" West a distance of 57.92 feet to the point of beginning.

Subject to easements of record.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 27th Day of June, 2000

36019
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

Assignor(s)

Assignee(s)

JUN 30 2000

GARRY J. HUGHES

MAXWELL C. KING

Amount Paid \$ 1664.64
Skagit County Treasurer
By: Deputy

JACQUELINE HUGHES

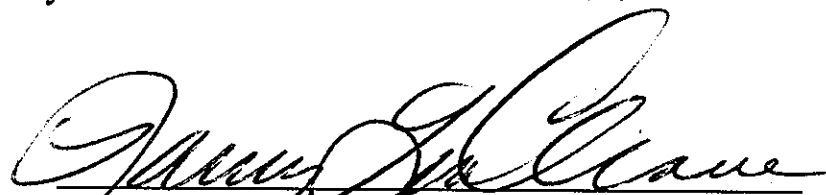
SHARON GRISHAM-KING

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 27th day of June, 2000 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared **GARRY J. HUGHES and JACQUELINE HUGHES**

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.


Notary public in and for the State of Washington

Nancy Lea Cleave

Residing at Mount Vernon
My Commission Expires 9-1-02


STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 27th day of June, 2000 , before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared

MAXWELL C. KING and SHARON GRISHAM-KING

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.


Notary Public in and for the State of Washington

Residing at Mount Vernon
My Commission Expires: 9-1-02

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 6/27/00


Allan F. Osberg, President



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Kathy Hill, Skagit County Auditor

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