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DOCUMENT TITLE: STATUTORY WARRANTY DEED IN LIEU OF DEED OF TRUST FORECLOSURE

REFERENCE NUMBER OF RELATED DOCUMENT: 199910060080, 199910060079

GRANTOR(S): JAMES COMPANY L.L.C.

ADDITIONAL GRANTORS ON PAGE ____ OF DOCUMENT.

GRANTEE(S): JOHN PETH & SONS INC.

ADDITIONAL GRANTEES ON PAGE OF DOCUMENT.

ABBREVIATED LEGAL DESCRIPTION: A portion of the NE¼ of the NE¼ of Section 24, T36N R3E, W.M. and a Portion of Government Lot 1, Section 19, T36N R4E, W.M.

ADDITIONAL LEGAL DESCRIPTION ON PAGE(S) 3, 4 & 5 OF DOCUMENT.

ASSESSOR'S TAX PARCEL NUMBER(S): P115709, P115710

STATUTORY WARRANTY DEED IN LIEU OF DEED OF TRUST FORECLOSURE

THE GRANTOR, JAMES COMPANY L.L.C., in lieu of Deed of Trust foreclosure, hereby conveys and warrants to JOHN PETH & SONS INC., the GRANTEE, the following described real estate, situated in Skagit County, State of Washington:

See attached Exhibit A.

SKAGIT COUNTY WASHINGTON

Situate in County of Skagit, State of Washington.

MAY 26 2000

Skagit Co. Treasurer

By

DATED this

GRANTOR: JAMES COMPANY L.L.C.

GENEVIEVE ELTON

Managing Member

STATE OF WASHINGTON

COUNTY OF SKAAN

I certify that I know or have satisfactory evidence that GENEVIEVE ELTON, is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she was authorized to execute the instrument and acknowledged it as the Managing Member of JAMES COMPANY L.L.C. to be the free and voluntary act of said party for the uses and purposes therein mentioned in the instrument.

day of 2000.

JODI R. ROSE STATE OF WASHINGTON NOTARY ---- PUBLIC MY COMMISSION EXPIRES 8-21-01

NOTARY PUBLIC in and for the State of

Washington. My Commission Expires: <a>2

Kathy Hill, Skagit County Auditor 6/16/2000 Page 2 of 5 9:41:02AM EXHIBIT A



806 Metcalf St., Sedro-Woolley, WA 98284 Phone: (360) 855-2121 FAX: (360) 855-1658

LEGAL DESCRIPTION
FOR
JOHN PETH & SONS, INC.

OF

PARCEL 2 - AFTER BOUNDARY LINE ADJUSTMENT

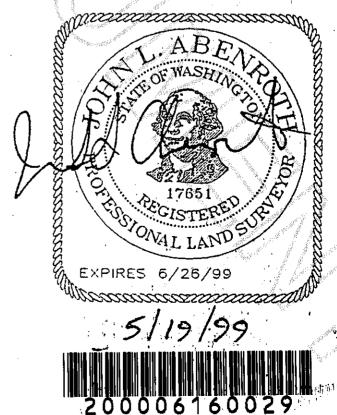
May 10, 1999

That portion of the northeast quarter of the northeast quarter of Section 24, Township 36 North, Range 3 East, W.M. and that portion of Government Lot 1 of Section 19, Township 36 North, Range 4 East, W.M. described as follows:

Beginning at a point on the south line of the northeast quarter of the northeast quarter of said Section 24 which lies N88°29'52"W, a distance of 1248.14 feet from the southeast corner thereof; thence N24°28'14"E, a distance of 887.24 feet; thence S88°27'07"E parallel with the north line of said northeast quarter of the northeast quarter, a distance of 943.79 feet; thence N13°16'20"W, a distance of 511.16 feet to the north line of said northeast quarter of the northeast quarter; thence N88°27'07"W along said north line, a distance of 1279.87 feet to the northwest corner thereof; thence S00°41'26"E along the west line of said northeast quarter of the northeast quarter, a distance of 1312.39 feet to the southwest corner thereof; thence S88°29'52"E along the south line of said northeast quarter of the northeast quarter, a distance of 70.00 feet to the point of beginning of this description.

Containing 20.01 acres.

Situated in Skagit County, Washington.



Kathy Hill, Skagit County Auditor 6/16/2000 Page 3 of 5 9:41:02AM



806 Metcaif St., Sedro-Woolley, WA 98284 Phone: (360) 855-2121 FAX: (360) 855-1658

LEGAL DESCRIPTION FOR DAN AND JAY PETH OF ACCESS AND UTILITY EASEMENT

August 17, 1999

A non-exclusive easement 60 feet wide and a 45 foot radius cul-de-sac, all for ingress, egress, and utilities, over, under, and through the northeast quarter of the northeast quarter of Section 24, Township 36 North, Range 3 East, W.M., and Government Lot 4 of Section 18, and Township 36 North, Range 4 East, W.M., the northwest quarter of Section 19, Township 36 North, Range 4 East, W.M., the centerline of which is described as follows:

S01°10'49"E along the west line thereof, a distance of 213.52 feet to

Commencing at the northwest corner of said Section 19; thence

Point A and the initial point of this centerline description; thence N38°44'16"E, a distance of 240.44 feet to the point of curvature of a curve to the right having a radius of 150,00 feet; thence along said curve through a central angle of 100°26'51" and an arc length of 262.97 feet; thence S41°00'54"E, a distance of 71.72 feet to the point of curvature of a curve to the right having a radius of 256.03 feet; thence along said curve through a central angle of 57°06'.08" and an arc length of 255.17 feet; thence S16°05'14"W, a distance of 552.04 feet to the point of curvature of a curve to the left having a radius of 115.00 feet; thence along said curve through a central angle of 118°31'25" and an arc length of 237.89 feet to the point of reverse curvature with a curve to the right having a radius of 186.85 feet; thence along said curve through a central angle of 61°56'19" and an arc length of 201.99 feet; thence S40°29'52"E, a distance of 67.47 feet to the point of curvature of a curve to the left having a radius of 150.27 feet; thence along said curve through a central angle of 56°40'17" and an arc length of 148.63 feet; thence N82°49'51"E, a distance of 98.22 feet to the point of curvature of a curve to the right having a radius of 421.41 feet; thence along said curve through a central angle of 55°12'12" and an arc length of 406.02 feet; thence S41°57'57"E, a distance of 308.43 feet to the point of curvature of a curve to the

Page 1 of 2 pages

left having a radius of 200.00 feet; thence along said curve through a central angle of 14°11′58" and an arc length of 49.57 feet; thence S56°09′54"E, a distance of 159.02 feet, more or less, to the centerline of Colony Road and terminus of this line description.

ALSO beginning at the above described Point A; thence S38°44'16"W, a distance of 318.34 feet to the point of curvature of a curve to the left having a radius of 150.00 feet; thence along said curve through a central angle of 26°30'16" and an arc length of 69.39 feet; thence S12°13'59"W, a distance of 289.08 feet to the center of the above described 45 foot radius cul-de-sac and terminus of this line description.

Kathy Hill, Skagit County Auditor 6/16/2000 Page 5 of 5 9:41:02AM