

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133



200006130071

Kathy Hill, Skagit County Auditor
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**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

ISLAND TITLE CO.
B10228

KNOW ALL MEN BY THESE PRESENT THAT:
JACK KELLY AND MITS KELLY, Husband and Wife

Lessee(s) of a certain sublease dated the 14th day of September, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 22nd
day of August, 1986 in accordance with Short Form Sublease No. 88 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8808150040
Volume 772 Pages 197-198 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

JACK KELLY AND MITS KELLY, Husband and Wife
Assignor(s), whose address is: P.O. Box 2718, Everett, WA 98203

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
RONALD BATES AND JUDY BATES, husband and wife
Assignee(s), whose address is 12037 200th Ave. SE, Issaquah, WA 98027

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on
the 1st day of July 2000 TAX PARCEL ID# 5100-002-088-0000

PRIOR ASSIGNMENT of Sublease from:
James and Diana Greer to Jack and Mits Kelly under Auditor's file No. 199910270080

THE REAL ESTATE described in said lease is as follows:
Lot 88 of REVISED MAP SURVEY OF SHELTER BAY DIV. NO.2, Tribal and Allotted Lands of
Swinomish Indian Reservation, as recorded March 17, 1970, in volume 43 of Official Records, Pages 833
through 838, records of Skagit County, Washington

Situated in Skagit County, Washington

IN WITNESS WHEREOF the parties have hereto signed this instrument this 9th Day of
June 2000

Assignor(s)

Jack Kelly
JACK KELLY
Mits Kelly
MITS KELLY

Assignee(s)

Ronald E Bates
RONALD BATES
Judy Bates
JUDY BATES

35750
SKAGIT COUNTY WASHINGTON
Real Estate Public Use

JUN 13 2000

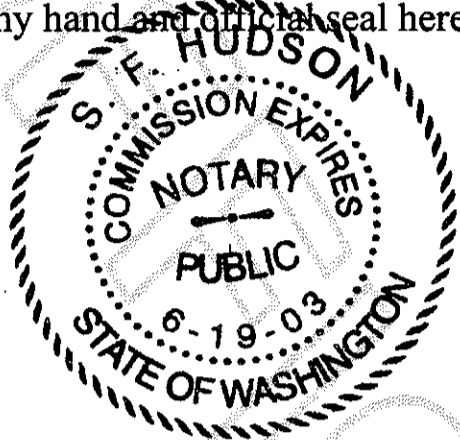
Amount Paid \$-0-
Skagit Co. Treasurer
By *AC* Deputy

STATE OF Washington)
COUNTY OF King) SS.

On this 9th day of June, 2000 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared **JACK KELLY AND MITS KELLY**

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that They signed and sealed the said instrument as Their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



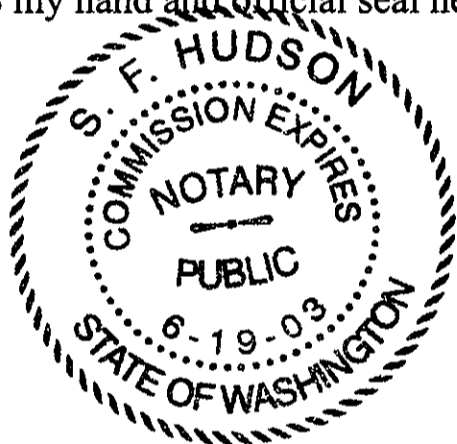
[Signature]
Notary public in and for the State of
Washington
Residing at SEATTLE
My Commission Expires 6/19/03

STATE OF Washington)
COUNTY OF King) SS.

On this 9th day of June, 2000 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **RONALD BATES AND JUDY BATES**

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that They signed and sealed the said instrument as Their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

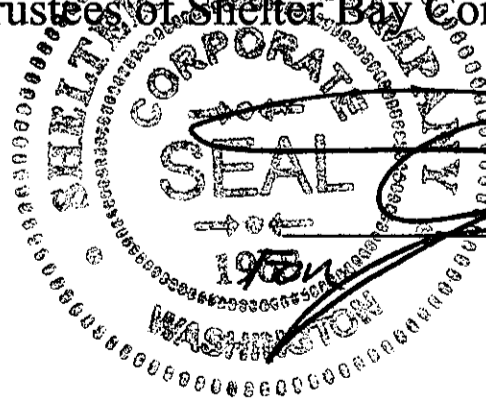


[Signature]
Notary Public in and for the State of
WASHINGTON
Residing at SEATTLE
My Commission Expires: 6-19-03

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 6/12/00



SHELTER BAY COMPANY

[Signature]
Allan F. Osberg, President



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Kathy Hill, Skagit County Auditor

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EXHIBIT "A"

1. A Lease, or memorandum thereof, including the terms and conditions thereof;
Dated: August 16, 1968
Recorded: August 8, 1969
Auditor's No.: 725143, records of Skagit County, Washington
Lessor: The Swinomish Indian Tribal Community, et al
Lessee: Indian Bay Company, now Shelter Bay Company
Affects: Said premises and other property

Supplemented and Amended by instrument:

Recorded: May 14, 1969

Auditor's No.: 726476, records of Skagit County, Washington

As amended, the Leasehold term is 75 years from July 1, 1969.

2. Assignment of Leases and Rents upon and subject to all of the provisions therein contained, given as security according to recitals contained therein;
Dated: August 10, 1995
Recorded: August 28, 1995
Auditor's No.: 9508280051, records of Skagit County, Washington
Executed by: Swinomish Indian Tribal Community, as assignor
To: Seattle-First National Bank, as assignee
3. Terms, covenants, conditions and provisions of the lease referred to in Exhibit "B" hereof, and the effect of any failure to comply with the terms, covenants, conditions and provisions thereof.
4. Any defect in or invalidity of, or any matters relating to the leasehold estate described in Exhibit "B" which would be disclosed by an examination of the unrecorded lease referred to in the memorandum thereof referred to in Exhibit "B".



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EXHIBIT "A"

5. Covenants, conditions, and restrictions contained in declaration of restriction, but omitting any covenant, condition or restriction based on race, color, religion, sex, handicap, familial status, or national origin unless and only to the extent that said covenant (a) is exempt under Chapter 42, Section 3607 of the United States Code or (b) relates to handicap but does not discriminate against handicap persons;

Recorded: June 27, 1969

Auditor's No.: 728259, records of Skagit County, Washington

Executed By: Shelter Bay Company, a Washington corporation

AMENDED by instrument:

Recorded: August 19, 1970; July 16, 1971; July 18, 1972; June 12, 1987; July 7, 1989; May 15, 1990; July 22, 1991; May 20, 1992; May 16, 1995; May 14, 1996; May 14, 1997; May 7, 1998; May 7, 1999 and May 10, 2000

Auditor's No.: 742573; 755472; 771237; 8706120004; 8907070110; 9005150058; 9107220050; 9107220051; 9205200023; 9205200024; 9205200025; 9505160046; 9605140103; 9705140180; 9805070092, 9905070119; 200005100092 and 200005100093, records of Skagit County, Washington

6. Assessments or charges and liability to further assessments or charges, including the terms, covenants, and provisions thereof, disclosed in instrument;

Recorded: June 27, 1969 and August 7, 1990

Auditor's No.: 728259 and 9008070009, records of Skagit County, Washington

Imposed By: Shelter Bay Community, Inc.

AMENDED by instrument:

Recorded: May 16, 1995 and May 7, 1998

Auditor's No.: 9505160046 and 9805070092, records of Skagit County, Washington



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