

RETURN ADDRESS:

ASIA EUROPE AMERICAS BANK
1505 WESTLAKE AVE N, SUITE 125
SEATTLE, WA 98109



200005310052
Kathy Hill, Skagit County Auditor
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FIRST AMERICAN TITLE CO.

MODIFICATION OF DEED OF TRUST

A58625

Reference # (if applicable): DT # 199909300014

Additional on page _____

Grantor(s):

1. ANACORTES ENTERPRISES, LLC

Grantee(s)/Assignee/Beneficiary:

ASIA EUROPE AMERICAS BANK, Beneficiary

FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY, Trustee

Legal Description: Portion Lot 19, All of Lot 20, Block 21, "CITY OF ANACORTES"

Additional on page 2

Assessor's Tax Parcel ID#: 3772-021-020-0002

THIS MODIFICATION OF DEED OF TRUST IS DATED MAY 25, 2000, BETWEEN ANACORTES ENTERPRISES, LLC, A WASHINGTON LIMITED LIABILITY COMPANY (referred to below as "Grantor"), whose address is P.O.BOX 1364, ANACORTES, WA 98221; and ASIA EUROPE AMERICAS BANK (referred to below as "Lender"), whose address is 1505 WESTLAKE AVE N, SUITE 125, SEATTLE, WA 98109.

MODIFICATION OF DEED OF TRUST
(Continued)

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 27, 1999 (the "Deed of Trust") recorded in SKAGIT County, State of Washington as follows:

RECORDED SEPTEMBER 30, 1999 IN SKAGIT COUNTY, WASHINGTON UNDER RECORDING NUMBER 199909300014.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in SKAGIT County, State of Washington:

The East 1/2 of Lot 19, and all of Lot 20, Block 21, "CITY OF ANACORTES", according to the recorded plat thereof in the office of the Auditor of Skagit County, Washington, in Volume 2 of Plats, Page 4.

The Real Property or its address is commonly known as **902 8TH STREET, ANACORTES, WA 98221**. The Real Property tax identification number is 3772-021-020-0002.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

TO INCREASE PRINCIPAL AMOUNT TO \$245,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

ANACORTES ENTERPRISES, LLC

By: *Vincent F. Ventimiglia*
VINCENT F. VENTIMIGLIA, Manager

LENDER:

ASIA EUROPE AMERICAS BANK

By: *[Signature]*
Authorized Officer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF WA)

COUNTY OF Skagit) ss

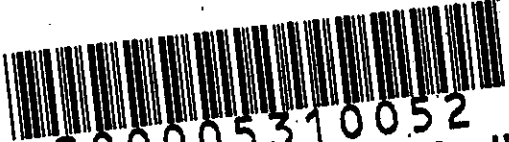
On this 25 day of May, 2000, before me, the undersigned Notary Public, personally appeared **VINCENT F. VENTIMIGLIA, Manager of ANACORTES ENTERPRISES, LLC**, and personally known to me or proved to me on the basis of satisfactory evidence to be a member or designated agent of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By: *Nancy L. Albanese*

Residing at Anacortes

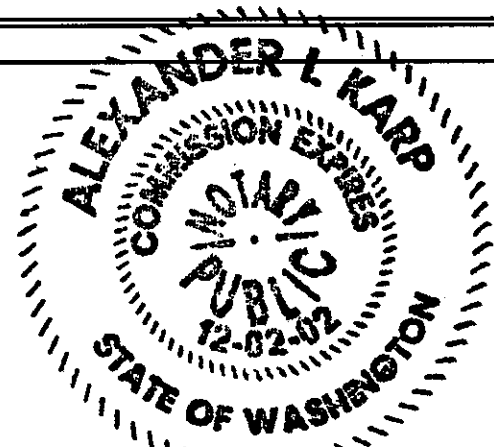
Notary Public in and for the State of WA

My commission expires 6-29-2001


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Kathy Hill, Skagit County Auditor
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LENDER ACKNOWLEDGMENT

STATE OF WA
COUNTY OF King) SS



On this 25th day of May, 2000, before me, the undersigned Notary Public, personally appeared Gary Rynd, and personally known to me or proved to me on the basis of satisfactory evidence to be the authorized officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Alexander I Karp Residing at Seattle, WA
Notary Public in and for the State of WA My commission expires 12/02/02

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Kathy Hill, Skagit County Auditor

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