



200005250080

Kathy Hill, Skagit County Auditor
5/25/2000 Page 1 of 2 3:29:50PM**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

FIRST AMERICAN TITLE CO.

KNOW ALL MEN BY THESE PRESENT THAT:

JOHN R. STEPHENS AND KAY S. STEPHENS, husband and wife

61666 E-2

Lessee(s) of a certain sublease dated the 11th day of April 1976
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 8th day of December, 1988 in accordance with Short Form Sublease No. 635 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8812080016 Volume 791 Pages 77-78 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JOHN R. STEPHENS AND KAY S. STEPHENS, husband and wife

Assignor(s), whose address is: 1226 No. Sunset Dr., Tacoma, WA 98406

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said

ART KENDALL AND ANNE M. KENDALL, husband and wife

Assignee(s), whose address is 635 Wanapum Dr., LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on the 1st day of July 2000

5100-004-635-0000

PRIOR ASSIGNMENT of Sublease from:

Hilton and Eleanor Kuenzi to John and Kay Stephens, under Auditor's File No. 9305130123

THE REAL ESTATE described in said lease is as follows:

Lot 635, "SURVEY OF SHELTER BAY DIVISION NO. 4, TRIBAL AND ALLOTTED LANDS OF SWINOMISH INDIAN RESERVATION", as recorded in Volume 48 of Official Records, pages 627 to 631, inclusive, records of Skagit County, Washington.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 11 Day of MAY, 2000,

Assignor(s)Assignee(s)

JOHN R. STEPHENS

KAY S. STEPHENS

ART KENDALL

ANNE M. STEPHENS KENDALL

35444
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

MAY 25 2000

Amount Paid \$ 3664.35
Skagit Co. Treasurer
By Depu

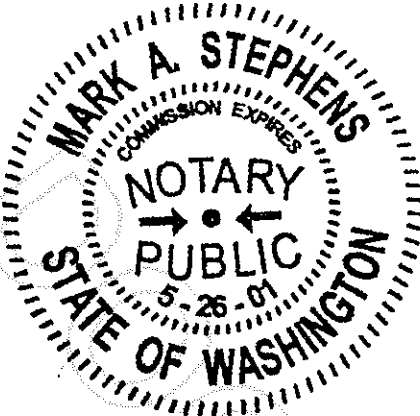
STATE OF WASHINGTON)
) SS.
COUNTY OF PIERCE)

On this 11 day of MAY, 2000 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared

JOHN R. STEPHENS AND KAY S. STEPHENS

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Mark A. Stephens
Notary public in and for the State of
WASHINGTON

Residing at TACOMA, WA.
My Commission Expires 5-26-2001

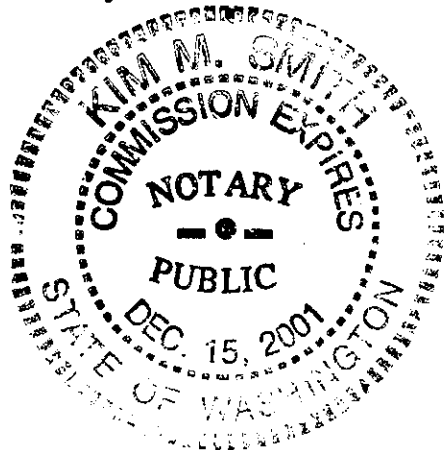
STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 18 day of MAY, 2000 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared

ART KENDALL AND ANNE M. KENDALL

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Kim M. Smith
Notary Public in and for the State of
WASHINGTON
Residing at MT. VERNON
My Commission Expires: 12/15/2001

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date:

5/19/00



SHELTER BAY COMPANY

Allan F. Osberg, President

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Kathy Hill, Skagit County Auditor
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