

AFTER RECORDING RETURN TO:

Name William R. Allen

Address 504 East Fairhaven Suite 201

City, State, Zip Burlington, WA 98233



200005220102

Kathy Hill, Skagit County Auditor

5/22/2000 Page 1 of 3 2:17:19PM

Abbrev. Leg. Ptn. Lot 1, DIETER'S ACREAGE, Vol. 3, p. 53  
Tax Parcel No. 3899-000-001-0700/ P64930  
Grantor. Gillogly, James and Laurie  
Grantee. JESE, LLC

### MEMORANDUM OF OPTION

THIS MEMORANDUM OF OPTION is made and entered into this 14 day of April, 2000, by and between James R. Gillogly and Laurie Gillogly, husband and wife, hereinafter referred to as "Optionor" or "Seller" and JESE, L.L.C., a Washington limited liability company, herein after referred to as "Optionee" or "Purchaser."

#### OPTION TO PURCHASE REAL PROPERTY

This is a memorandum of that certain Option to Purchase dated April 1, 2000, by and between the Seller and Purchaser identified above, for the purchase of the following described property situated in Skagit County, Washington:

Lot 1, DEITER'S ACREAGE, according to the plat thereof recorded in Volume 3 of Plats, page 53, records of Skagit County, Washington.

EXCEPT the East 140 feet thereof;

AND EXCEPT the West 30 feet thereof;

AND ALSO EXCEPT the South 425 feet thereof.

Situate in Skagit County, Washington.

#### TERM

The Option shall expire on June 20, 2000.

PURPOSE OF MEMORANDUM

The purpose of this Memorandum of Option is for recording purposes, and the terms of this memorandum shall in no way modify the original Option agreement between the parties.

Dated April 14, 2000.

JESE L.L.C. by:

  
James A. Engberg, Member

  
Susan L. Engberg, Member

  
James R. Gillogly

  
Laurie Gillogly



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5/22/2000 Page 2 of 3 2:17:19PM

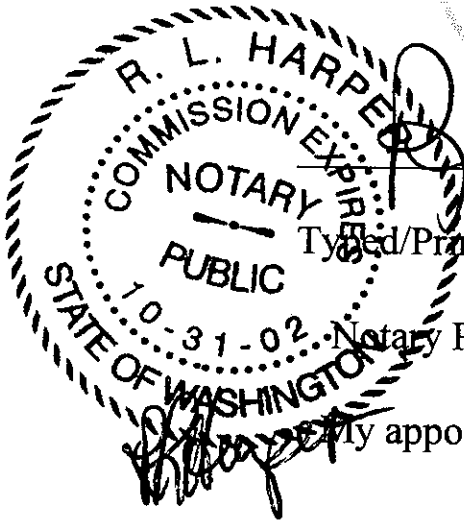
STATE OF WASHINGTON )

ss.

COUNTY OF SKAGIT )

I certify that I know or have satisfactory evidence that JAMES A. ENGBERG AND SUSAN L. ENGBERG, are the persons who appeared before me, and said persons acknowledged that they signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it as Members of JESE L.L.C., A WASHINGTON LIMITED LIABILITY COMPANY, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Witness my hand and official seal hereto affixed this 17 day of April, 192000



Typed/Printed Notary Name R. L. Harper

Notary Public in and for the State of Washington, residing at Lyma

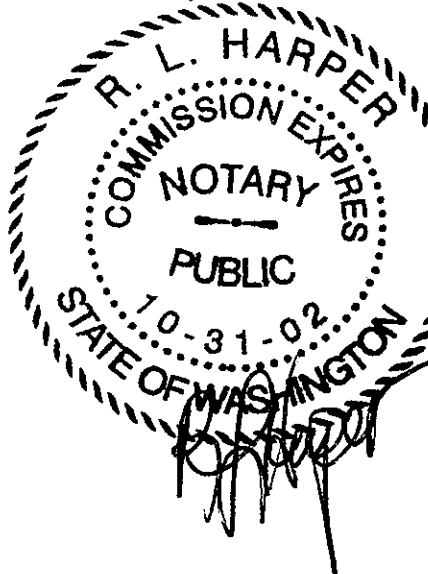
My appointment expires 10/31/02

STATE OF WASHINGTON )

COUNTY OF SKAGIT )

On this day personally appeared before me, JAMES R. GILLOGLY AND LAURIE GILLOGLY to me known to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that he/she/they signed the same as his/her/their free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 17 day of April, 192000



Typed/Printed Notary Name R. L. Harper

Notary Public in and for the State of Washington, residing at: Lyma

My commission expires: 10/31/02



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