RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: **JOSEPHINE JOHNSON**

FIRST AMERICAN TITLE CO.

MAY 10 2000

Amount Paid & 940 Skagit Co. Treasurer

B61925

Lessee(s) of a certain sublease dated the 15th day of September, 1978

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 12th day of September, 1983 in accordance with Short Form Sublease No. N-1 (Master Lease No.5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8309120087

Volume 530 Pages 167-168 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JOSEPHINE JOHNSON, CHRISTOPHER L. JOHNSON and DANIEL C. LANGLEY, each as Assignor(s), whose address is: P. O. Box 1087, LaConner, WA 98257 their separate estates

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said L. CLIFFORD ADAMS AND KAY J. ADAMS, husband and wife Assignee(s), whose address is 12008 SE 92nd Street, Newcastle, WA 98056

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$405.00 is due and payable on the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from:

Josephine Johnson to Charles Johnson and Daniel Langley each with a ½ interest and reserving unto the Grantor thereof, Josephine Johnson, a life estate, under Auditor's filing No. 9812220060. From Christopher L. Johnson and Daniel C. Langley to Josephine Johnson under Auditor's No. 200002020094

THE REAL ESTATE described in said lease is as follows:

Lot No. N-1 (as more particularly described on Page 1A hereof) survey of Shelter Bay Division No.3 as recorded March 17, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 737014

Tract N-1

That portion of Tract N described as follows:

Commencing at the Southwest corner of the Northeast ¼ of Section 2, Township 33 North, Range 2 East, W.M., thence South 89°08'15" East along the South line of said subdivision for a distance of 261.44 feet; thence North 74°00'00" vision for a distance of 294.09 feet to the TRUE POINT OF East for a distance of 294.09 feet to the TRUE POINT OF BEGINNING; thence North 47°34'47" East for a distance of 108.18 feet; thence North 20°00'00" West for a distance of 138.74 feet; thence South 70°00'00" West for a distance of 100.00 feet; thence South 20°00'00" East for a distance of 100.00 feet; thence South 20°00'00" East for a distance of

Kathy Hill, Skagit County Auditor 5/10/2000 Page 2 of 4 9:45:10AM

STATE OF WA

SSS.

COUNTY OF Kaget

SSS.

On this

day of May

before me, the undersigned, a Notary Public in and for the State of
duly commissioned and sworn, personally appeared

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Notary public in and for the State of

Residing at Mt Western My Commission Expires 8-9-2001

COUNTY OF SKAGIT

On this 54h day of May 2000 before me, the undersigned, a Notary Public in and for the State of duly commissioned and sworn, personally appeared

L. CLIFFORD ADAMS AND KAY J. ADAMS

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of

Residing at MH. Vernor My Commission Expires: 3-26-03

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation of make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. 10 the Signer Shelter. Bay Community, Inc.

SHELTER BAY COMPANY

Allan F. Osberg, President

Kathy Hill, Skagit County Auditor 9:45:10AM 5/10/2000 Page

STATE OF WASHINGTON,	ACKNOWLEDGMENT - Individual
County of State of St	
On this day personally appeared before meCHRISTO	OPHER L. JOHNSON AND
DANIEL C. LANGLEY	to me known
to be the individual(s) described in and who executed the within	
	ry act and deed, for the uses and purposes therein mentioned.
	2000
GIVEN under my hand and official seal this	day of MAY 710.
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NO. SOMMISS	
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	BLIC STATES
	Notary the in and for the State of Washington,
THE OF THE	? Adjusted Seattle
	Happidentiment expires March 24, 2002
•	
STATE OF WASHINGTON, ss.	ACKNOWLEDGMENT - Corporate
County of	
On this day of	, before me, the undersigned, a Notary Public in and for the State of
Washington, duly commissioned and sworn, personally app	
and	
President and Secretary, re	
	and acknowledged the said instrument to be the free and voluntary
act and deed of said corporation, for the uses and purposes thereis	n mentioned, and on oath stated that
authorized to execute the said instrument and that the seal affi	xed (if any) is the corporate seal of said corporation.
:	
Witness my hand and official seal hereto affixed the day	and year first above written.
_	Notary Public in and for the State of Washington,
	Notary Public in and for the State of Washington, residing at
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This jurat is page _____ of ____ and is attached to _____