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P.O. Box 5140
Portland, OR 97208-5140

200004240045 Kathy Hill, Skagit County Auditor 4/24/2000 Page 1 of 2 10:55:01AM

—State of Washington-

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SHORT FORM DEED OF TRUST

20000822200145

(With Future Advance Clause)

1. DATE AND PARTIES. The date of this Short Form Deed of Trust ("Security Instrument") is

04-07-2000 and the parties are as follows:

TRUSTOR ("Grantor"):

KAY L. HARRELL, AN UNMARRIED WOMAN

whose address is:

2034 K AVE ANACORTES, WA 98221

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008

BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

18700 NW Walker Rd., Bldg. 92

Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of SKAGIT , State of Washington, described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE CITY OF ANACORTES, COUNTY OF SKAGIT, STATE OF WASHINGTON, DESCRIBED AS FOLLOWS:
LOT 16 AND 17, BLOCK 5, HENSLER'S SECOND ADDITION TO ANACORTES, AS PER PLAT RECORDED IN VOLUME 3 OF PLATS, PAGE 55, RECORDS OF SKAGIT COUNTY, WASHINGTON.

with the address of 2034 K AVENUE ANACORTES, WA 98221 and parcel number of 37950050170003 , together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will secure shall not exceed \$ 25,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 04-15-2015

WASHINGTON - DEED OF TRUST

- 4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 06, 1997 as Auditor's File Number 9702060051 in Book 1626 at Page 0614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

SIGNATURES. By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Kay & Harriel	,	04/10/0
Y L HARRELL	Grantor	Date
	Grantor	Date
	Grantor	Date
	Grantor	Date
CKNOWLEDGMENT:		
ndividual)	0 \$	
TATE OF <u>Hashington</u> , cou	NTY OF Mage t	}ss.
hereby certify that I know or have satisfactory evidence		
		is/are the
erson(s) who appeared before me and said person(s) ac cknowledged it to be his/her/their free and voluntary act pated:		his instrument and
eknowledged it to be his/her/their free and voluntary act rated:4-/0-00		his instrument and
cknowledged it to be his/her/their free and voluntary act		his instrument and

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(Affix Seal or Stamp)

W298B (4/18/96)