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P 42087

AFTER RECORDING RETURN TO:

I AND TITLE COMPANY OF SKAGIT COUNTY

ESTOPPEL CERTIFICATE

STATE OF WASHINGTON)

SKAGIT STATE BANK

BURLINGTON, WA 98233

PO BOX 285

COUNTY OF SKAGIT

FAR WEST FARMS, INC., a Washington Corporation, being first duly sworn, deposes and says: That is the party who made, executed, and delivered that certain Deed in Lieu of Foreclosure to Skagit State Bank, dated the 27th day of March, 2000, conveying the following described property, to-wit:

See attached Legal description - Exhibit "A".

Tax Account # 35030900050002, 35030930030024, 35030930040015, 35030930050014, 35031610030003, 35031610070009, 35031620010003, 35031620040000

That affiants now are, and at all times herein mentioned, a Washington Corporation.

That the aforesaid Deed in Lieu of Foreclosure was intended to be and was an absolute conveyance of the title to said premises to the grantee named therein and was not and is not now intended as a mortgage, trust conveyance or security of any kind; that it was the intention of affiants as grantors in said deed to convey and by said deed these affiants did convey to the grantee therein all their right, title, and interest absolutely in and to said premises; that possession of said premises has been surrendered to the grantee;

that in the execution and delivery of said Deed in Lieu of Foreclosure affiants were not acting under any misapprehension as to the effect thereof and acted freely and voluntarily and were not acting under coercion or duress.

That the aforesaid Deed in Lieu of Foreclosure was not given as preference against any other creditors or the affiants or either of them; that at the time it was given there were no other person or persons, firms or corporation, other than the grantee therein named, interested, either directly or indirectly, in said premises; that these affiants are solvent and have no other creditors whose rights would be prejudiced by such conveyance, and that affiants are not obligated upon any bond or other mortgage whereby any lien has been created or exists against the premises described in said deed except that of Farm Credit Bank of Spokane;

that the consideration for said Deed in Lieu of Foreclosure was and is the covenant and agreement by Skagit State Bank not to bring suit or take any other action against Far West Farms, to collect from Far West Farms, or enforce against Far West Farms, Inc. any liability for payment of that portion of the debts, obligations, or costs heretofore existing from the Far West Farms, Inc. which portion by the agreement between the parties executed this day Skagit State Bank has agreed to apply to said debts in exchange for a Deed in Lieu of Foreclosure to the property described on Exhibit "A", preserving, however, Skagit State Bank's rights to foreclose its deed of trust or deeds of trust against the property described above and preserving all of Skagit State Bank's rights to enforce by all legal means collection of the remainder of the debt, obligations and costs between the parties.

That this affidavit is made for the protection and benefit of the grantee in said deed, its successors and assigns and all other parties hereafter dealing with or who may acquire an interest in the property herein described;

That affiants, and each of them will testify depose or certify before any competent tribunal, officer or person, in any case now pending or which may hereafter be instituted, to the truth of the particular facts hereinabove set forth. WASHING A

PUBLIC

NOTARY

HELEN DAMON Secretary/Treasurer

STATE OF WASHINGTON)

COUNTY OF SKAGIT

MIKE DAMON

174Hd STA On this <u>27</u>th day of <u>March</u> 2000, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Mike Damon + Helen Damon as Pres. + Sec. / Treas to me known to be the individual(s) described in and who executed the foregoing instrument, and acknowledged the said instrument to be their free and voluntary act and deed for the uses and purposes therein mentioned.

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1-15-2000

GIVEN under my hand and official seal this 27 day of March, 2000

Notary Public in and for the State of Washington.

Residing at <u>Sector Woorley</u>

My commission expires: 1/752000

EXHIBIT "A"

DESCRIPTION:

PARCEL "A":

The Southeast ¼ of the Southwest ¼ of Section 9, Township 35 North, Range 3 East, W.M.,

EXCEPT road, dike and ditch rights of way,

EXCEPT the North 297 feet thereof,

AND EXCEPT that portion described as follows:

Beginning at the intersection of the South line of said North 297 feet of the Southeast ¼ of the Southwest ¼ and the North and South centerline of said Section;

thence West along said South line of said North 297 feet a distance of 228 feet;

thence South parallel to said North and South centerline 180 feet; thence East parallel to the North line of this excepted tract 228 feet, more or less, to said North and South centerline; thence North along said North and South centerline to the point of beginning.

ALSO, that portion of the Southwest ¼ of the Southwest ¼ of Section 9, Township 35 North, Range 3 East, W.M., described as follows:

Beginning at the Southeast corner of said Southwest % of the Southwest %;

thence North along the East line of said subdivision 660 feet; thence West 660 feet; thence South to the Northerly bank of the Samish River; thence Southeasterly along the Northerly bank of said river to the South line of said Southwest ¼ of the Southwest ¼; thence East to the point of beginning,

EXCEPT road, dike and ditch rights of way.

ALSO, that portion of the North ½ of the Northwest ¼ and that portion of the West ½ of the West ½ of the Northeast ¼ of Section 16, Township 35 North, Range 3 East, W.M., lying Northerly of the Samish River,

EXCEPT road, dike and ditch rights of way.

ALSO, the North 297 feet of the Southeast ¼ of the Southwest ¼; that portion of the Southwest ¼ of the Southwest ¼, lying Northeasterly of Warners Slough and the following described portion of the North ½ of the Southwest ¼;

Beginning at the Southeast corner of the Northeast ¼ of the Southwest ¼; thence West 1,410.75 feet; thence North 165 feet, more or less, to the County road; thence East to the East line of said Northeast ¼ of the Southwest ¼; thence South to the point of beginning, all in Section 9, Township 35 North, Range 3 East, W.M.,

EXCEPT roads.



MCD



Kathy Hill, Skagit County Auditor 4/6/2000 Page 2 of 2 8:56:25AM