

AFTER RECORDING MAIL TO:
State Bank of Concrete
P.O. Box 426
Concrete, WA 98237



200003300122
Kathy Hill, Skagit County Auditor
3/30/2000 Page 1 of 2 3:51:50PM

Filed for Record at Request of
Land Title Company of Skagit County
Escrow Number: P-92775-E

LAND TITLE COMPANY OF SKAGIT COUNTY **Subordination Agreement**

Reference Number(s):

Grantor(s): Bert Kruyt and Gladys M. Kruyt

Grantee(s): State Bank of Concrete

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Bert Kruyt and Gladys M. Kruyt

referred to herein as "subordinator", is the owner and holder of a mortgage dated March 30, 2000,
which is recorded in volume _____ of Mortgages, page _____
under auditor's file No. 200003300121, records of Skagit County.

2. State Bank of Concrete

referred to herein as "lender", is the owner and holder of a mortgage dated March 30, 2000
executed by Becky Dunahee
(which is recorded in volume _____ of Mortgages, page _____, under
auditor's file No. 200003300120 records of Skagit County) (which is to
be recorded concurrently herewith).

3. Becky L. Dunahee, a single person

referred to herein as "owner", is the owner of all the real property described in the mortgage identified
above in Paragraph 2.

4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all
advances or charges made or accruing thereunder, including any extension or renewal thereof.

5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to
examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves
same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its
mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds
for purposes other than those provided for in such mortgage, note or agreements shall not defeat the
subordination herein made in whole or in part.

6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in
Paragraph 2 without this agreement.

7. This agreement shall be the whole and only agreement between the parties hereto with regard to the
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to
such, or any, subordination including, but not limited to, those provisions, if any, contained in the
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a
mortgage or mortgages to be thereafter executed.

8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this

agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this _____ day of _____, _____

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Bert Kruyt
Bert Kruyt

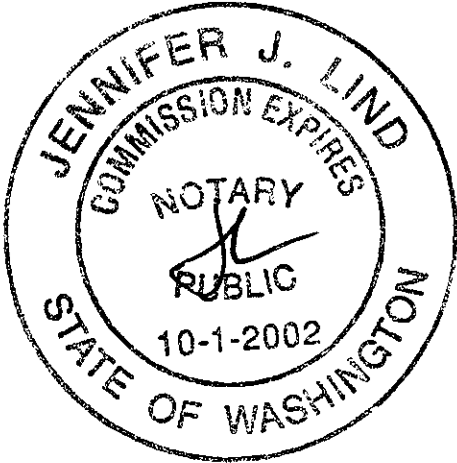
Gladys M. Kruyt
Gladys M. Kruyt

Becky L. Dunahee

STATE OF Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Bert Kruyt and Gladys M. Kruyt is the person s who appeared before me, and said person s acknowledged that they signed this instrument and acknowledged it to be they free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: March 30 , 2000



Jennifer Lind
Notary Public in and for the State of Washington
Residing at Mount Vernon
My appointment expires: 10/01/2002



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Kathy Hill, Skagit County Auditor

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