RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



SHELTER BAY ASSIGNMENT OF SUBLEASE

5100-004-642-0000

FIRST AMERICAN TITLE CO.

KNOW ALL MEN BY THESE PRESENT THAT:

B61743 E

LINDA E. SPENCER (formerly known as LINDA E. SCHULER), as her separate property

Lessee(s) of a certain sublease dated the 23RD day of JULY ,1972 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 31ST day of DECEMBER, 1974 in accordance with Short Form Sublease No. 642A (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 811848 Volume 170 Pages 362-363 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

LINDA E. SPENCER (formerly known as LINDA E. SCHULER), as her separate property

Assignor(s), whose address is: 84-1021 Lahilahi #303, Waianae, HI 96792

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said ARNOLD T. DUCKWORTH AND LYDIA D. DUCKWORTH, husband and wife Assignee(s), whose address is 642 Hoonah Place, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on the 1st day of July 2000.

PRIOR ASSIGNMENT of Sublease from: Platt to Saddlemyer Filing No. 811850, and from Saddlemeyer by sheriff's sale to Sea-Pac Company October 27,1978 and from Sea-Pac Company to Whalen & Gibson, filing no. 8909080054, and from Whalen & Gibson to Whiting, Filing No. 9312230119; Whiting to Linda Schuler Filing No. 9907010041

THE REAL ESTATE described in said lease is as follows:

LOT NO. 642A, SURVEY OF SHELTER BAY DIVISION NO.4 AS RECORDED JULY 8, 1970 IN OFFICIAL RECORDS OF SKAGIT COUNTY, WASHINGTON UNDER AUDITOR'S FILING NO. 740962

IN WITNESS WHEREOF the parties have hereto signed this instrument this 231d day of March 2000.

Assignor(s

ZINDA E. SPENCER

(Formerly know as Linda E. Schuler)

ARNOLD T, DUCKWORTH

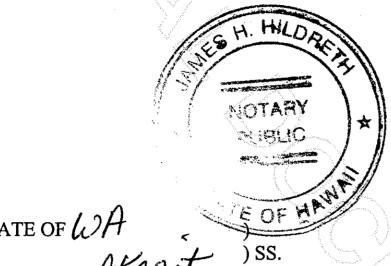
STATE OF HAWHII) SS.

On this 25 day of MARCH, 2001 before me, the undersigned, a Notar State of MARCH., duly commissioned and sworn, personally appeared before me, the undersigned, a Notary Public in and for the

LINDA E. SPENCER (formerly known as LINDA E. SCHULER)

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Residing at WA I AND My Commission Expires

My Commission Expires Aug. 28, 20 9

STATE OF WH

COUNTY OF SKAget

On this 33Low before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared State of

ARNOLD T. DUCKWORTH AND LYDIA D. DUCKWORTH

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hereto affixed the day and year in this certificate above written.

Amount Paid \$

Notary Public in and for the State of

Lydia Reynolds

Residing at MY My Commission Expires:

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelte

Date:

Allan F Osberg, President

'ER BAY COMPANY

Kathy Hill, Skagit County Auditor 3/30/2000 Page 2 of 1:38:48PM