

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133



200003060107

Kathy Hill, Skagit County Auditor
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200002290065

Kathy Hill, Skagit County Auditor
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SHELTER BAY ASSIGNMENT OF SUBLEASE

ISLAND TITLE CO.

SB-15044

KNOW ALL MEN BY THESE PRESENT THAT:

WILLIAM KARL STANNARD AND JANET BOYD STANNARD, Husband and Wife

Lessee(s) of a certain sublease dated the 15th day of August, 1975

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 6th day of March, 1978 in accordance with Short Form Sublease No. 602 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 874814 Volume 307 Pages 160-161 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

WILLIAM KARL STANNARD AND JANET BOYD STANNARD, Husband and Wife

Assignor(s), whose address is:

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **JERRY GAY a single person, WHO IS IDENTICAL WITH GERALD H. GAY, A SINGLE PERSON ***
Assignee(s), whose address is:

*DOCUMENT BEING RE-RECORDED TO CORRECT ASSIGNORS NAME

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from:

William and Sandra Loehr to William and Janet Stannard, under Auditor's file No. 9401130121

TAX PARCEL ID# 5100-004-602-0000

THE REAL ESTATE described in said lease is as follows:

Lot No. 602, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's Filing No. 740962, recorded in Volume 48 pages 627 through 631

*REVISED MAP OF

IN WITNESS WHEREOF the parties have hereto signed this instrument this 22ND & 23RD Day of FEBRUARY, 2000,

Assignor(s)

WILLIAM KARL STANNARD

JANET BOYD STANNARD

Assignee(s)

JERRY GAY

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID 34178

MAR 6 2000

Amount Paid \$ -0-
Skagit County Treasurer
By:

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

341088
FEB 29 2000

Amount Paid \$ 979.20
Skagit County Treasurer
By:

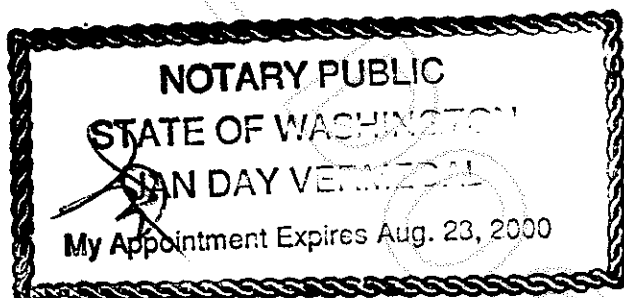
STATE OF WASHINGTON)
) SS.
COUNTY OF SNOHOMISH)

On this 23RD day of FEBRUARY, 2000 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared

WILLIAM KARL STANNARD AND JANET BOYD STANNARD

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Jan Day Vermedal
Notary public in and for the State of
WASHINGTON

Residing at LYNNWOOD
My Commission Expires 8/28/00

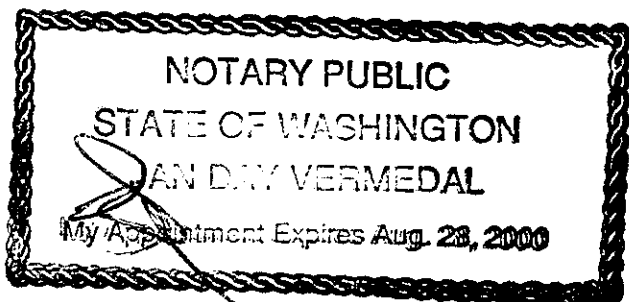
STATE OF WASHINGTON)
) SS.
COUNTY OF SNOHOMISH)

On this 22ND day of FEBRUARY, 2000 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared

JERRY GAY

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Jan Day Vermedal
Notary Public in and for the State of
WASHINGTON

Residing at LYNNWOOD
My Commission Expires: 8/28/00

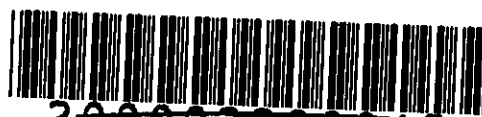
CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 2/25/00

Allan F. Osberg
SHELTER BAY COMPANY

Allan F. Osberg, President



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