

After Recording Return To:  
Pledged Property II LLC  
c/o Litton Loan Servicing  
5373 West Alabama, Suite 600  
Houston, TX 77056



200003030121

Kathy Hill, Skagit County Auditor  
3/3/2000 Page 1 of 2 3:24:30PM

File No: 7261.20111/Straub, Daniel W. and Martha C.

FIRST AMERICAN TITLE CO.

**Trustee's Deed**

60364

The GRANTOR, North Pacific Trustee, Inc., as present Trustee under that Deed of Trust (defined below) in consideration of the premises and payment recited below, hereby grants and conveys, without warranty, to Pledged Property II LLC, as GRANTEE, all real property (the property), situated in the County of Skagit, State of Washington, described as follows:

Tax Parcel No.: 4149-004-006-0000

Legal:

Lots 5 and 6, Block 4, "Plat of Town of Sedro", as per Plat recorded in Volume 1 of Plats, Page 17, records of Skagit County, Washington.

RECITALS:

1. This conveyance is made pursuant to the powers, including the power of sale, conferred upon the Grantee by that certain Deed of Trust between Daniel W. Straub and Martha C. Straub, husband and wife, as Grantor, to Consolidated Reconveyance Company, a California corporation, as Trustee, and Pacific Thrift and Loan Company, its successors and/or assigns, Beneficiary, dated 08/07/98, recorded 08/13/98, under Auditor's/Recorder's No. 9808130080, records of Skagit County, Washington and subsequently assigned to Credit Based Asset Servicing and Securitization LLC under Skagit County Auditor's/Recorder's No. 199911240096.
2. The Deed of Trust was executed to secure, together with other undertakings, the payment of one promissory note(s) ("Note") in the sum of \$94,500.00 with interest thereon, according to the terms thereof, in favor of Pacific Thrift and Loan Company, its successors and/or assigns and to secure any other sums of money which might become due and payable under the terms of said Deed of Trust.
3. The Deed of Trust provides that the Property is not used principally for agricultural or farming purposes.
4. Default having occurred in the obligations secured and/or covenants of the Deed of Trust grantor, as set forth in Notice of Trustee's Sale described below, which by the terms of the Deed of Trust make operative the power to sell, the thirty-day advance Notice of Default was transmitted to the Deed of Trust grantor, or his successor in interest, and a copy of said Notice was posted or served in accordance with law.
5. Credit Based Asset Servicing and Securitization LLC, being then the holder of the indebtedness secured by the Deed of Trust, delivered to said Grantor a written request directing Grantor to sell the described property in accordance with law and the terms of the Deed of Trust.
6. The defaults specified in the "Notice of Default" not having been cured, the Grantor, in compliance with the terms of the Deed of Trust, executed and on 11/24/99, recorded in the office of the Auditor of Skagit County, Washington, a "Notice of Trustee's Sale" of the Property under Auditor's File No. 199911240098.

