



200002140116

Kathy Hill, Skagit County Auditor

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return to: C. Towner
Home Builders Finance Inc.
2035 Hogback
Ann Arbor, Mich 48105

MEMORANDUM
OF ASSIGNMENT OF TRUST DEED

THIS MEMORANDUM OF ASSIGNMENT OF TRUST DEED (the "Affidavit and Memorandum") made and executed as of the 31st day of January, 2000, by HOME BUILDERS FINANCE, INC., a Michigan Corporation and having offices at 2035 Hogback Rd., Ann Arbor, Michigan 48105 (the "Company"), and UNITED BANK & TRUST, a Michigan banking corporation with offices at 205 East Chicago Boulevard, Tecumseh, Michigan 49286, in its capacity as trustee under an indenture dated July 24, 1995 between it and the Company (the "Trustee").

WITNESSETH:

KNOW ALL PERSONS BY THESE PRESENTS: FOR VALUABLE CONSIDERATION, the receipt and sufficiency of which is hereby acknowledged, the Company has assigned to the Trustee, to the extent of the "Assigned Amount" (defined herein as in the "Assignment" (as hereinafter defined)), the Company's right, title and interest under a certain trust deed recorded January 25, 2000 in Volume 200001250044 at page _____ of the records of Skagit County, Washington (the "Trust Deed", together with any amendments thereto,) and encumbering certain real property more thoroughly described on Exhibit A, attached hereto and incorporated herein by this reference (the "Property"). Said assignment was made upon the terms, covenants and conditions of a certain Assignment of Trust Deed (the "Assignment") of even date herewith, executed by and between the Company and the Trustee.

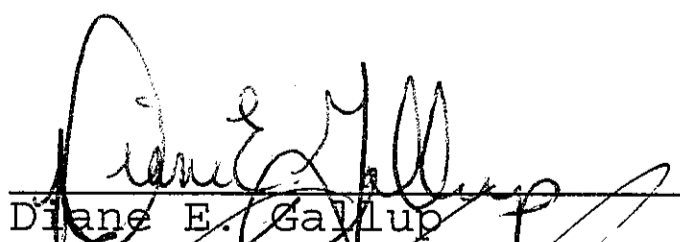
This Affidavit and Memorandum is intended, upon recording, to provide notice of the Assignment relating to the Property and all of the terms, covenants and conditions of the Assignment to the same extent as if the Assignment were fully set forth herein. **COPIES OF THE TRUST DEED AND THE ASSIGNMENT MAY BE OBTAINED BY WRITING THE PRESIDENT OF THE COMPANY AT ITS ADDRESS AS SET FORTH ABOVE OR BY TELEPHONING THE PRESIDENT OF THE COMPANY AT (313)677-3000.**


IN WITNESS WHEREOF, the parties hereto have caused this Affidavit and Memorandum to be duly executed all as of the day and year first above written.

WITNESSES:


COMPANY:

HOME BUILDERS FINANCE, INC.



Diane E. Gallup


Wesley Loesch

BY 

Fred L. Arnold
Its President

EXHIBIT A
Property Description

THE LAND SITUATED IN CITY OF BOW, SKAGIT COUNTY, WASHINGTON AND IS DESCRIBED AS FOLLOWS: TRACT N1 OF SHORT PLAT NO. 94-012, APPROVED DECEMBER 12, 1994, RECORDED DECEMBER 14, 1994, IN VOLUME 11 OF SHORT PLATS, PAGE 158, UNDER AUDITOR'S FILE NO. 9412140072, RECORDS OF SKAGIT COUNTY, WASHINGTON, AND BEING A PORTION OF THE SW 1/4 OF THE SE 1/4 OF SEC. 26, AND OF THE NW 1/4 OF THE NE 1/4 OF SEC. 35, ALL IN T36N, R3E, W.M. TOGETHER WITH A NON-EXCLUSIVE EASEMENT FOR ACCESS AND UTILITIES OVER THE N 30 FT. OF TRACT N4, AS SHOWN ON THE FACE OF THE SHORT PLAT. SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.



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Name of Mortgagor: John & Glenda Everett