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Kathy Hill, Skagit County Auditor
2/10/2000 Page 1 of 2 3:34:02PM

Return Address:

D. Alex Borton

Promissory Note

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Grantor(s):

1. **D. Alex Borton**

Grantee(s):

1. **David Borton**
2. **Harriet Borton**

Legal Description:

1. **Lot 9, Block 9, WOOD'S ADDITION TO ANACORTES**

Assessor's Property Tax Parcel Account Number(s):

P 3839-009-009-0003

Promissory Note
(SHORT FORM WITH INSTALLMENT)

\$ 30,000.00 February 7, 2000
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For value received, D. Alex Borton promise to pay to

David and Harriet Borton

or order, at 7 Hilltop Rd, Troy, NY 12180

the sum of \$ 30,000.00 (Thirty thousand) DOLLARS,

with interest thereon at the rate of 0 per cent per annum from date hereof; payable as follows:

Two Hundred and fifty DAB (\$ 250.) Dollars,
or more at Maker's option, on or before the 1 day of February, 2010

and Two hundred and fifty (\$ 250.) Dollars,
or more at Maker's option, on or before the same day of each then succeeding calendar month until said note is paid in full. Maker

further agrees to pay interest on the balance, and the diminishing amounts thereof, at the rate of 0 % per annum from

NA which interest shall be deducted from each monthly installment and the balance applied in reduction of principal.

This Note is secured by a Deed of Trust of even date.

If any of said installments are not so paid, the whole sum of both principal and interest shall become due and payable at once without further notice, at the option of the holder hereof.

This note shall bear interest at the rate of twelve per cent per annum after maturity or after failure to pay any installment as above specified, and if this note shall be placed in the hands of an attorney for collection, or if suit shall be brought to collect any of the principal or interest of this note I promise to pay a reasonable attorney's fee.

Each maker of this note executes the same as a principal and not as a surety.

D. Alex Borton

