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RETURN ADDRESS:

Towne Bank
17530 132nd Ave
PO BOX 645
Woodinville, WA 98072



200002070115
Kathy Hill, Skagit County Auditor
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QA 3440
ACCOMMODATION RECORDING
ISLAND TITLE COMPANY

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): _____ Additional on page _____

Grantor(s):

- 1. CATON, REGINALD G.
- 2. CATON, WENDY A.

Grantee(s)/Assignee/Beneficiary:

Towne Bank, Beneficiary
ISLAND TITLE ANACORTES, Trustee

Legal Description: LOT 63, SKYLINE NO. 8 Additional on page 2

Assessor's Tax Parcel ID#: 3824-000-063-0002

THIS MODIFICATION OF DEED OF TRUST IS DATED FEBRUARY 2, 2000, BETWEEN REGINALD G. CATON and WENDY A. CATON, husband and wife (referred to below as "Grantor"), whose address is 5406 DOON WAY, ANACORTES, WA 98221; and Towne Bank (referred to below as "Lender"), whose address is 17530 132nd Ave, PO BOX 645, Woodinville, WA 98072.

UNRECORDED
FEB 10 2000
ALL DOCUMENTS

**MODIFICATION OF DEED OF TRUST
(Continued)**

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 3, 1999 (the "Deed of Trust") recorded in Skagit County, State of Washington as follows:

Recorded September 7, 1999 under recording number 199909070121, Skagit County, Washington State

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Skagit County, State of Washington:

Lot 63, SKYLINE NO. 8, according to the plat thereof recorded in Volume 9 of Plats, pages 72 through 74, records of Skagit County, Washington; Situated in Skagit County, Washington.

The Real Property or its address is commonly known as **Lot 63, SKYLINE NO. 8, ANACORTES, WA 98221.** The Real Property tax identification number is 3824-000-063-0002.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Principal increase of \$ 25,000.00 from \$204,500.00 to \$229,500.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Reginald G. Caton
REGINALD G. CATON

X Wendy A. Caton
WENDY A. CATON

LENDER:

Towne Bank

By: [Signature]
Authorized Officer



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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington)

) SS

COUNTY OF King)

On this day before me, the undersigned Notary Public, personally appeared **REGINALD G. CATON and WENDY A. CATON**, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this 4th day of February, 2000.

By Katherine B. Yeadel Residing at Woodinville

Notary Public in and for the State of Washington My commission expires 03/09/03

LENDER ACKNOWLEDGMENT

STATE OF _____)

) SS

COUNTY OF _____)

On this _____ day of _____, 20____, before me, the undersigned Notary Public, personally appeared _____, and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____

Notary Public in and for the State of _____ My commission expires _____

