After recording, please return to: Mr. George W. Steers STOEL RIVES LLP 600 University Street, Suite 3600 Seattle, WA 98101-3197

200002070010 Kathy Hill, Skagit County Auditor 2/7/2000 Page 1 of 5 9:40:28AM

STATUTORY WARRANTY DEED

NAME OF

GRANTOR:

FLUKE CAPITAL & MANAGEMENT SERVICES

COMPANY, A LIMITED PARTNERSHIP

NAME OF

GRANTEE:

VENDOVI ISLAND L.L.C.

LEGAL

DESCRIPTION:

1. Government Lot 1, Section 13, Township 36 North,

Range 1 East, W.M.; Government Lot 1, Section 7 and

Government Lots 1 through 7

2. Additional legal description is on Exhibit A of document

ASSESSOR'S

PROPERTY TAX

ACCOUNT

NUMBER(S):

360218-0-001-0013

360113-0-001-0100

360218-0-002-0004

360113-0-001-0001 360218-0-008-0008

360207-0-001-0008

WHEN RECORDED RETURN TO:

George W. Steers STOEL RIVES LLP 3600 One Union Square 600 University Street Seattle, WA 98101

STATUTORY WARRANTY DEED

THE GRANTOR, FLUKE CAPITAL & MANAGEMENT SERVICES COMPANY, A LIMITED PARTNERSHIP, conveys and warrants to VENDOVI ISLAND L.L.C., all of its interest in the following described real estate, situated in the County of Skagit, State of Washington:

See Exhibit A attached hereto and incorporated herein by this reference.

SUBJECT TO: (a) taxes and assessments, (b) all easements, reservations, restrictions, covenants, conditions and encumbrances of record, (c) rights of the public to parts, if any, in rights of way, and (d) all leases and tenancies of the property.

> SKAGIT COUNTY WASHINGTON Real Estate Excise Tax

Amount Paid \$ 0 Skagit County Treasurer

2/7/2000 Page

Seattle-3025724.1 0012084-00004s eattle-3025724.1 0012084-00004

DATED: This 2125 day of <u>elecember</u>, 1999.

GRANTOR:

FLUKE CAPITAL & MANAGEMENT SERVICES COMPANY, A LIMITED PARTNERSHIP

By: Fluke Management Corporation

Its: Managing Partner

Margaret Hofman

2/7/2000 Page

9:40:28AM

STATE OF WASHINGTON)
A facility of the second secon) ss
COUNTY OF KING)

On this 21st day of 1999, before me personally appeared Margaret Hofman, to me known to be the 1990 of Fluke Management Corporation, the Managing Partner of Fluke Capital & Management Services Company, the limited partnership that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said partnership, for the uses and purposes therein mentioned, and on oath stated that she was authorized to execute said instrument on behalf of said partnership.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Signature:

Name (Print): BARBARA K VONES

Notary Public in and for the State of Washington,

residing at KIRKLAWN JA

My appointment expires: __OH 15 03

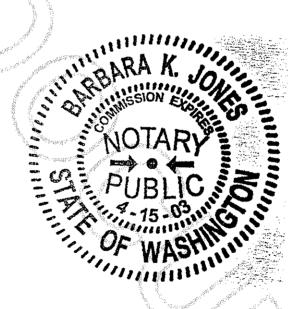




EXHIBIT A

Legal Description

The legal description of the property is noted as follows:

Government Lot 1 of Section 13, Township 36 North, Range 1 East, W.M.;

Government Lot 1 of Section 7 and Government Lots 1 through 7 and the Southeast quarter of the Northwest quarter of Section 18, Township 36 North, Range 2 East, W.M.;

TOGETHER with tidelands of the second class, as conveyed by the State of Washington, in front of and adjacent to the West 560 feet of Government Lot 1 of said Section 18;

All situate in the County of Skagit, State of Washington.

200002070010 Kathy Hill, Skagit County Auditor 2/7/2000 Page 5 of 5 9:40:28A