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SHORT FORM DEED OF TRUST

19993492200074

(With Future Advance Clause) 1. DATE AND PARTIES. The date of this Short Form Deed of Trust ("Security Instrument") is

12-20-1999

and the parties are as follows:

TRUSTOR ("Grantor"):

WAYNE D. KORTERUD AND CYNDY DE KORTERUD, HUSBAND AND WIFE WHO ACQUIRED TITLE AS WAYNE D. KORTERUD, A SINGLE PERSON AND CYNDY I. BABAROVICH, A SINGLE PERSON

whose address is:

ANACORTES, WA 98221 4012 R AVE

TRUSTEE: WELLS FARGO BANK (ARIZONA), N.A., 4832 East McDowell Rd., Phoenix, AZ 85008 BENEFICIARY ("Lender"): WELLS FARGO BANK, N.A.

> 18700 NW Walker Rd., Bldg. 92 Beaverton, OR 97006

2. CONVEYANCE. For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of , State of Washington, described as follows:

LOTS 13, 14 AND 15, EXCEPT THE NORTH 25 FEET OF SAND LOT 15, BLOCK 9, SEATTLE SYNDICATE'S FIRST ADDITION TO THE CITY OF ANACORTES, WASHINGTON, ACCORDING TO THE PLAT THEREOF RECORDED IN VOLUME 1 OF PLATS, PAGE 25, IN THE COUNTY OF SKAGIT AND STATE OF WASHINGTON.

with the address of 4012 R AVENUE ANACORTES, WA 98221 , together with all rights, easements, and parcel number of 3813-009-017-0003 appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. MAXIMUM OBLIGATION AND SECURED DEBT. The total amount which this Security Instrument will together with all interest thereby accruing, as set forth in the secure shall not exceed \$ 17,000.00 promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 12-25-2004

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- 4. MASTER FORM DEED OF TRUST. By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 06, 1997 as Auditor's File Number 9702060051 in Book 1626 at Page 0614 of the Official Records in the Office of the Auditor of SKAGIT County, State of Washington, are hereby incorporated into, and shall govern, this Security Instrument.
- 5. USE OF PROPERTY. The property subject to this Security Instrument is not used principally for agricultural or farming purposes.

SIGNATURES. By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Ma SA		12-22-99
WAYNE D KORTERUE	Grantor	Date
Ceendy-Thorterud		12-21-99
CYNDY I KORTERUD	Grantor	Date
	Grantor	Date
The state of the s	Grantor	Date
ACKNOWLEDGMENT:	·	
(Individual)	00 - 1	
STATE OF Jashengton, COUNT	Y OF Skaget	}}ss.
I hereby certify that I know or have satisfactory evidence that	The state of the s	
WAYNE D & CINDY I KOR	Terud.	
	A CONTRACT OF THE PROPERTY OF	is/are the
person(s) who appeared before me and said person(s) acknowledged it to be his/her/their free and voluntary act for		nis instrument and
Dated: 12- 22-99		g start to the garage
Morarke		
(Signature)		
(Signature) M. Sparks (Print name and include title)		
My appointment expires: 9-29-02		

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(Affix Seal or Stamp)

ILLEGIBLE NOTARY SEAL DECLARATION

I certify under penalty of perjury that the notary seal on the document to which this statement is attached reads as follows:
Name of Notary: Moarks
Date Commission Expires: 9-29-02
Commission Numbe <u>r:</u> \mathcal{M}
Date and Place of Notary Execution: 12-2299 Skazat Co WA:
Date and Place of This Declaration: $12-27-99$ Washington County, OR

WELLS FARGO BANK, N.A.

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