RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



Kathy Hill, Skagit County Auditor 12/28/1999 Page 1 of 2 3:56:44PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: WESLEY M. FRIDELL, an unmarried person

Lessee(s) of a certain sublease dated the 2nd day of October, 1971
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 4th day of October, 1971 in accordance with Short Form Sublease No. 351 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 758790 5100-002-357-Volume 73 Pages 17-18 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

WESLEY M. FRIDELL, an unmarried person

Assignor(s), whose address is: 351 Stillaguamish Place, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said WESLEY M. FRIDELL AND JOAN T. FRIDELL, Husband and Wife Assignee(s), whose address is 351 Stillaguamish Place, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from: Estate of Evelyn Brandell to Wesley Fridell under auditor's filling No.9104250094

THE REAL ESTATE described in said lease is as follows: Lot No. 351, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's filling No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this Day of December ... Day of December ...

Assignor(s)

Assignee(s

WESLEY M. FRIDELL

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from 1.7

33092 SKAGIT COUNTY WASHINGTON Real Estate Excise Tax PAID

DEC 2 8 1999

Amount Paid 3
Skagit County Treasurer
By: Deputy

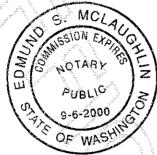
STATE OF WASHINGTON)
COUNTY OF SAGIT) SS.

On this day of DECEMBER, 1975 before me, the undersigned, a Notary Public in and for the State of WATIMGTON, duly commissioned and sworn, personally appeared

WESLEY M. FRIDELL, an unmarried person

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that HE signed and sealed the said instrument as HIS free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written



Notary public in and for the State of

Residing at MT W2000 My Commission Expires 9-4-2000

STATE OF WASHINGTON

) ss

COUNTY OF SKAG T

On this 6 day of VECENSER, 1997 before me, the undersigned, a Notary Public in and for the State of WASHINGTON duly commissioned and sworn, personally appeared

WESLEY M. FRIDELL AND JOAN T. FRIDELL, Husband and Wife

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

S. MCLAUGHLIN

S. MCLAUGHLIN

SIND EXPIRED IN

OF WASHING

OF WASH

Notary Public in and for the State of

Residing at MT VEWW My Commission Expires: 9-6-2000

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Company does hereby consent to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 12/8/99

HELTER BAY COMPANY

Allan Posberg, President

199912280154 Kathy Hill, Skagit County Auditor

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