



199912280005

Kathy Hill, Skagit County Auditor

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AFTER RECORDING
Land Title Company of Skagit County
111 East George Hopper Road
Burlington, WA 98233



199911190010

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199911190127

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199911160104

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Filed for Record at Request of
Land Title Company of Skagit County
Escrow Number: P-91555-E

Re-recorded to correct recording No.'s

LAND TITLE COMPANY OF SKAGIT COUNTY Subordination Agreement

Reference Number(s): P-9155-E

Grantor(s): Harold L. Bonner and Arvita M. Bonner

Grantee(s): Washington Federal Saving

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows: .

1. Harold L. Bonner and Arvita M. Bonner
referred to herein as "subordinator", is the owner and holder of a mortgage dated 11-9-1999,
which is recorded in volume _____ of Mortgages, page _____
under auditor's file No. 199911160101 *, records of Skagit _____ County.
*re-recorded under Auditor's File No 199911190009
2. Washington Federal Saving
referred to herein as "lender", is the owner and holder of a mortgage dated 11-9, 1999
executed by Allen L Collins & Pamela K. Collins hus & w
(which is recorded in volume _____ of Mortgages, page _____, under
auditor's file No. 199911160103 records of Skagit _____ County) (which is to
be recorded concurrently herewith). * re-recorded under Auditor's File No. 199911190007
3. ALLEN L. COLLINS and PAMELA K. COLLINS, husband and wife
referred to herein as "owner", is the owner of all the real property described in the mortgage identified
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and
recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see
to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other
than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made
in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to
such, or any, subordination including, but not limited to, those provisions, if any, contained in the
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender
and number of pronouns considered to conform to undersigned.

Executed this 10 day of NOV, 1999

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

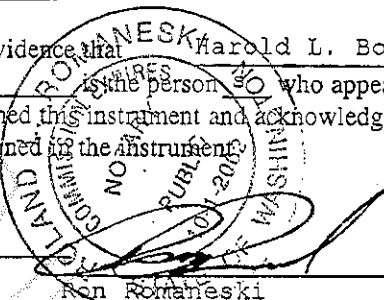
Harold L. Bonner
Harold L. Bonner
Arvita M. Bonner
Arvita M. Bonner

Allen L. Collins
Allen L. Collins
Pamela K. Collins
Pamela K. Collins
Milzon R. Egbers
Milzon R. Egbers
Kathryn B. Egbers
Kathryn B. Egbers

STATE OF WASHINGTON
County of Skagit SS:

I certify that I know or have satisfactory evidence that Harold L. Bonner and Arvita M. Bonner is the person so who appeared before me, and said person s acknowledged that they signed this instrument and acknowledged it to be they free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: November 10 1999



Ron Romaneski
Notary Public in and for the State of WASHINGTON
Residing at Mount Vernon
My appointment expires: 10/01/2002



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UNOFFICIAL COPY

STATE OF WASHINGTON
COUNTY OF SKAGIT

} ss

I, Subagmit, Auditor of Skagit County, State of Washington, do hereby
certify that the foregoing copy of Subagmit is a true and
correct copy of the original as the same appears in
the records of the County of Skagit, State of Washington.
Witness my hand and seal of office this 27 day of Dec, 1999.

Office this

Kathy Hill

Auditor

By

Cheryl James

Deputy



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Kathy Hill, Skagit County Auditor