



199912150058

Kathy Hill, Skagit County Auditor
12/15/1999 Page 1 of 3 11:34:24AM

AFTER RECORDING MAIL TO:

Name HANSELL HOMES INC.,
Address 1601 WILLIAM WAY
City, State, Zip MOUNT VERNON, WA 98273
B60954

Filed for Record at Request of First American Title of Skagit County

FIRST AMERICAN TITLE CO.

B60954 E-1

Statutory Warranty Deed

ORIGINAL

THE GRANTOR SEA-VAN INVESTMENTS ASSOCIATES, A Washington General Partnership for and in consideration of Ten Dollars and other valuable consideration in hand paid, conveys and warrants to HANSELL HOMES INC., A Washington Corporation the following described real estate, situated in the County of Skagit, State of Washington:

See Exhibit A attached hereto and made a part hereof. Lot 48, "Eaglemont Phase 1A"

32899

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

DEC 15 1999

Amount Paid \$ 1,201.50
Skagit County Treasurer
By: DC Deputy

Assessor's Property Tax Parcel Account Number(s): 4621-000-048-0007, R104315

Dated this 15th day of December, 1999.

SEA-VAN INVESTMENTS ASSOCIATES

BY: EDWARD S.K. YOUNG AGENT

STATE OF WASHINGTON, }
County of Skagit } ss.

ACKNOWLEDGMENT - Representative Capacity

I certify that I know or have satisfactory evidence that Edward S.K. Young
is the person who appeared before me, and said person acknowledged that he/she signed this instrument, on oath stated that he/she
was authorized to execute the instrument and acknowledged it as the _____

Authorized Agent

of

Sea-Van Investments Associates

to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

GIVEN under my hand and official seal the day and year last above written.



Lydia Reynolds

Lydia Reynolds

Notary Public in and for the State of Washington,
residing at Mount Vernon

My appointment expires 8/9/2001

This jurat is page _____ of _____ and is attached to _____



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12/15/1999 Page 2 of 3 11:34:24AM

Exhibit A

Lot 48, "PLAT OF EAGLEMONT, PHASE 1A", as per plat recorded in Volume 15 of Plats, pages 130 through 146, inclusive, records of Skagit County, Washington.

Subject to: Paragraphs A through O inclusive, Schedule B-1 of First American Title Company's Preliminary Commitment for Title Insurance No. 60954.

Grantee herein acknowledges that in the event construction shall not commence as required during the times stated in the C.C. & R's, Grantor shall have the right to repurchase the lot from the Grantee. The Grantee agrees to grant the Grantor a first option to repurchase the subject property for a cash price equal to the selling price agreed herein, which shall be exercised by the Grantor, at Grantor's sole discretion, during a sixty (60) calendar day period beginning the date after the fourth anniversary of the closing of this transaction, provided, however, that the Grantor's option to repurchase shall be null and void if Grantee fully complies with all terms of the Purchase and Sale Agreement.



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