

Name: ISLAND TITLE COMPANY

Address: PO Box 1228

City and State Anacortes, Washington

98221

R-991032

FULL RECONVEYANCE

RE: AE-6718D

Tax #:

Af #: 9905270009

Grantor: FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY

Grantee: PEM DEVELOPMENT INC.

ptn Lot 8, lots 9, 10 Blk 1405 "NORTHERN PACIFIC ADDITION TO ANACORTES" 2-9

The Undersigned as trustee under that certain Deed of trust which is identified below, having received from the beneficiary under said Deed of Trust a written request to reconvey the real property which is described therein, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title and interest now held by said Trustee in and to the property described in said Deed of Trust recorded in SKAGIT County.

Grantor: PEM DEVELOPMENT INC.

Beneficiary: BISMARK MORTGAGE COMPANY

Trustee: FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY

Dated: May 25, 1999

AF#: 9905270009

Vol: 1996

Recorded: May 27, 1999

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FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY

By: Diane K. Doran, Assistant Secretary

State of Washington

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County of Skagit

On this day, before me, the undersigned, a Notary Public in and for the State aforesaid duly commissioned and sworn, personally appeared Diane K. Doran to be known to be the Assistant Secretary of FIRST AMERICAN TITLE COMPANY OF SKAGIT COUNTY, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that He/She is authorized to execute the said instrument.

WITNESS my hand and official seal hereto affixed December 14, 1999,

Peggy AX. Brown

Notary Public in and for the State of Washington Residing at Burlington

My apointment expires April 01, 2003

OF WASHING



First American Title

Company of Skagit County P.O.Box 1667 Mt. Vernon, WA 98273