

RETURN ADDRESS:
PEOPLES BANK
1801 RIVERSIDE DRIVE
MOUNT VERNON, WA 98273



199911170001

Kathy Hill, Skagit County Auditor
11/17/1999 Page 1 of 2 9:04:54AM

P-91626-S

LAND TITLE COMPANY OF SKAGIT COUNTY

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): _____ Additional on page _____

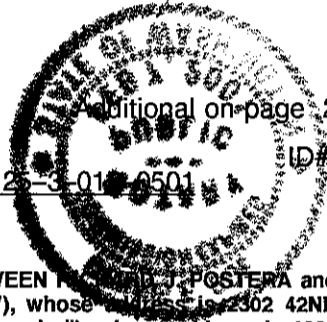
Grantor(s):

1. POSTERA, RICHARD J.
2. POSTERA, KATHRYN P.

Grantee(s)/Assignee/Beneficiary:

PEOPLES BANK, Beneficiary
LAND TITLE CO. OF SKAGIT COUNTY, Trustee

Legal Description: LOT 10, FOREST HILLS PUD



Assessor's Tax Parcel ID#:
350125-3-015-0014/350125-3-015-0303/350125-3-015-0402/350125-3-015-0501

THIS MODIFICATION OF DEED OF TRUST IS DATED NOVEMBER 9, 1999, BETWEEN RICHARD J. POSTERA and KATHRYN P. POSTERA, HUSBAND AND WIFE (referred to below as "Grantor"), whose address is 2302 42ND PLACE, ANACORTES, WA 98221; and PEOPLES BANK (referred to below as "Lender"), whose address is 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273.

UNOFFICIAL DOCUMENT

MODIFICATION OF DEED OF TRUST

11-09-1999 Loan No 5711095-1

(Continued)

DEED OF TRUST. Grantor and Lender have entered into a Deed of Trust dated September 8, 1999 (the "Deed of Trust") recorded in Skagit County, State of Washington as follows:

Best of Trust recorded September 10, 1999 under the auditor's file no. 199909100051, records of Skagit County, Washington.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property (the "Real Property") recorded in Skagit County, State of Washington:

LOT 10, "PLAT OF FOREST HILLS PUD," AS PER PLAT RECORDED IN VOLUME 17 OF PLATS, PAGES 42 AND 43, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

The Real Property or its address is commonly known as 2302 42ND PLACE, ANACORTES, WA 98221. The Real Property tax identification number is 350125-3-015-0014/350125-3-015-0303/350125-3-015-0402/350125-3-015-0501.

MODIFICATION. Grantor and Lender hereby modify the Deed of Trust as follows:

Increase the principal amount from \$20,000.00 to \$25,000.00

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

RICHARD J. POSTERA and KATHRYN P. POSTERA (signatures)

LENDER: PEOPLES BANK

By: Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington) COUNTY OF Skagit) ss

On this day before me, the undersigned Notary Public, personally appeared RICHARD J. POSTERA and KATHRYN P. POSTERA, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in voluntary act and deed, for the uses and purposes therein mentioned. Given under my hand and official seal this 9th day of November 1999. DENNIS E. BOE, Notary Public in and for the State of Washington. My commission expires Feb 02, 2001. Residing at Thon, Western

