

AFTER RECORDING MAIL TO:  
Land Title Company of Skagit County  
111 East George Hopper Road  
Burlington, WA 98233



199911160104

Kathy Hill, Skagit County Auditor  
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Filed for Record at Request of  
Land Title Company of Skagit County  
Escrow Number: P-91555-E

LAND TITLE COMPANY OF SKAGIT COUNTY **Subordination Agreement**

Reference Number(s): P-9155-E  
Grantor(s): Harold L. Bonner and Arvita M. Bonner  
Grantee(s): Washington Federal Saving

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows: .

1. Harold L. Bonner and Arvita M. Bonner  
referred to herein as "subordinator", is the owner and holder of a mortgage dated 11-9-1999,  
which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_  
under auditor's file No. 199911160103, records of Skagit \_\_\_\_\_ County.
2. Washington Federal Saving  
referred to herein as "lender", is the owner and holder of a mortgage dated 11-9, 1999  
executed by Allen L Collins & Pamela K Collins h & w  
(which is recorded in volume \_\_\_\_\_ of Mortgages, page \_\_\_\_\_, under  
auditor's file No. 199911160101 records of Skagit \_\_\_\_\_ County) (which is to  
be recorded concurrently herewith).
3. ALLEN L. COLLINS and PAMELA K. COLLINS, husband and wife  
referred to herein as "owner", is the owner of all the real property described in the mortgage identified  
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby  
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in  
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage  
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all  
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine  
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and  
recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see  
to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other  
than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made  
in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in  
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the  
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the  
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to  
such, or any, subordination including, but not limited to, those provisions, if any, contained in the  
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a  
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this  
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender  
and number of pronouns considered to conform to undersigned.

Executed this 10 day of NOV, 1999

NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

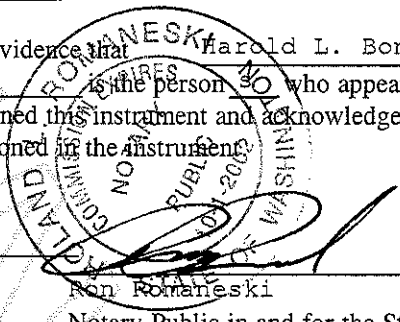
Harold L. Bonner  
Arvita M. Bonner  
\_\_\_\_\_  
\_\_\_\_\_

Allen L. Collins  
Pamela K. Collins  
Milton R. Egbers  
Kathryn B. Egbers

STATE OF WASHINGTON }  
County of Skagit } SS:

I certify that I know or have satisfactory evidence that Harold L. Bonner and Arvita M. Bonner is the person who who appeared before me, and said person s acknowledged that they signed this instrument and acknowledged it to be they free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: November 10 1999



Ron Romaneski  
Notary Public in and for the State of WASHINGTON  
Residing at Mount Vernon  
My appointment expires: 10/01/2002



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