

AFTER RECORDING, RETURN TO:  
Chase Manhattan Mortgage Corp.  
1400 East Newport Center Drive  
Deerfield Beach, FL 33442



199911150154

Kathy Hill, Skagit County Auditor  
11/15/1999 Page 1 of 2 3:25:18PM

RE: /F-1041061188/Faircloth

FIRST AMERICAN TITLE CO.

59491

TRUSTEE'S DEED

The GRANTOR, Karen L. Gibbon, P.S., as present Trustee under that Deed of Trust, as hereinafter particularly described, in consideration of the premises and payment, recited below, hereby grants and conveys, without warranty, to: Chase Manhattan Mortgage Corporation, GRANTEE, that real property, situated in the County of Skagit, State of Washington, described as follows:

LOT 24, PRESENTIN CREEK WILDERNESS, SUBDIVISION NO. 2, AS PER PLAT RECORDED IN VOLUME 9 OF PLATS, PAGES 38 AND 39, RECORDS OF SKAGIT COUNTY, WASHINGTON. (TAX Parcel NO. 3969-000-024-0005)

1. This Conveyance is made pursuant to the powers, including the power of sale, conferred upon said Trustee by that certain Deed of Trust between Jay P. Faircloth and Jennifer J. Faircloth, husband and wife, Grantors, to First American Title Company of Skagit County, Trustee, and Lynnwood Mortgage Corporation, a Washington Corporation, as Beneficiary, dated June 27, 1997, recorded July 3, 1997, as Auditor's No. 9707030029, records of Skagit County.
2. Said Deed of Trust was executed to secure, together with other undertakings, the payment of one (1) promissory note in the sum of \$ 76,150.00 with interest thereon, according to the terms thereof in favor of Lynnwood Mortgage Corporation, a Washington Corporation, and to secure any other sums of money which might become due and payable under the terms of said Deed of Trust.
3. The described Deed of Trust provides that the real property conveyed therein is not used principally for agricultural or farming purposes.
4. Default having occurred in the obligations secured and/or covenants of the Grantor as set forth in "Notice of Trustee's Sale" described below, which by the terms of the Deed of Trust made operative the power to sell, the thirty-day advance "Notice of Default" was transmitted to the Grantor, or his successor in interest, and a copy of said Notice was posted or served in accordance with law.
5. Chase Manhattan Mortgage Corporation, being then the holder of the indebtedness secured by said Deed of Trust, delivered to said Trustee a written request directing said Trustee to sell the described property in accordance with law and the term of said Deed of Trust.
6. The defaults specified in the "Notice of Default" not having been cured, the Trustee, in compliance with the terms of said Deed of Trust, executed and on August 11, 1999 recorded in the office of the Auditor of Skagit County, Washington, a "Notice of Trustee's Sale" of said property, as No. 199908110013.
7. The Trustee, in its aforesaid "Notice of Trustee's Sale," fixed the place of sale as the main entrance of Skagit County Courthouse, 205 Kincaid Street, in the City of Mount Vernon, a public place, at 10:00 a.m., and in accordance with law, caused copies of the statutory "Notice of Trustee's Sale" to be

