

WHEN RECORDED RETURN TO

LONG BEACH MORTGAGE COMPANY

1100 Town & Country Rd
ORANGE, CALIFORNIA 92868



199911120111

Kathy Hill, Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY



P-91491

CHICAGO TITLE INSURANCE COMPANY

000310990

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. JEFF RIDDLE AND SHELLY RIDDLE, HUSBAND AND WIFE referred to herein as "subordinator", is the owner and holder of a mortgage dated NOVEMBER 10, 1999 which is recorded in volume of Mortgages, page , under auditor's file No. 199911120110, records of SKAGIT County.
2. LONG BEACH MORTGAGE COMPANY, referred to herein as "lender", is the owner and holder of a mortgage dated NOVEMBER 10, 1999 executed by KEITH D. LEWIS, A MARRIED MAN (which is recorded in volume of Mortgages, page , under auditor's file No. 199911120109, records of SKAGIT County) (which is to be recorded concurrently herewith).
3. KEITH D. LEWIS referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this 10TH day of NOVEMBER 1999

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND, IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

Jeff Riddle
Shelly Riddle

Tax Account Number: 350617-0-140-0201

Keith Lewis

SEE NEXT PAGE

CHICAGO TITLE INSURANCE COMPANY

SUBORDINATION AGREEMENT (continued)

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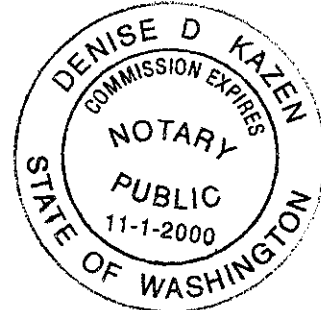
STATE OF WASHINGTON
COUNTY OF SNOHOMISH

SS

ON THIS 11th DAY OF NOVEMBER, 1999 BEFORE ME, THE UNDERSIGNED, A
NOTARY PUBLIC IN AND FOR THE STATE OF WASHINGTON, DULY COMMISSIONED AND
SWORN, PERSONALLY APPEARED Jeff Riddle + Shelly Riddle KNOWN TO ME
TO BE THE INDIVIDUAL(S) DESCRIBED IN AND WHO EXECUTED THE WITHIN INSTRUMENT
AND ACKNOWLEDGED THAT They SIGNED AND SEALED THE SAME AS Theirs FREE AND
VOLUNTARY ACT AND DEED, FOR THE USES AND PURPOSES HEREIN MENTIONED.

Denise D. Kazen
NOTARY SIGNATURE

PRINTED NAME: DENISE D. KAZEN
NOTARY PUBLIC IN AND FOR THE STATE OF WASHINGTON
RESIDING AT Arlington
MY COMMISSION EXPIRES ON 11-01-00.



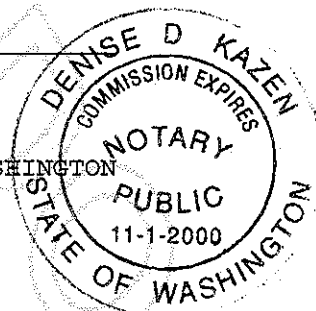
STATE OF WASHINGTON
COUNTY OF SNOHOMISH

SS

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SWORN, PERSONALLY APPEARED KEITH D. LEWIS KNOWN TO ME TO BE THE
INDIVIDUAL(S) DESCRIBED IN AND WHO EXECUTED THE WITHIN INSTRUMENT AND
ACKNOWLEDGED THAT HE SIGNED AND SEALED THE SAME AS HIS FREE AND VOLUNTARY
ACT AND DEED, FOR THE USES AND PURPOSES HEREIN MENTIONED.

Denise D. Kazen
NOTARY SIGNATURE

PRINTED NAME: DENISE D. KAZEN
NOTARY PUBLIC IN AND FOR THE STATE OF WASHINGTON
RESIDING AT ARLINGTON
MY COMMISSION EXPIRES ON 11/01/00



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Kathy Hill, Skagit County Auditor

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