

UNRECORDED



199911100079

Kathy Hill, Skagit County Auditor
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WHEN RECORDED RETURN TO:

Name I
Please Return to: _____
Address: Intercounty Clearance Corporation
440 Ninth Avenue
New York, NY 10001-1686
City, Sta. _____

UCC-2 COUNTY AUDITOR Fixture Filing

1. Debtor(s): (Last name first, and mailing address(es)) Bayside Enterprises, Inc. 1202 Commercial Avenue Anacortes WA 98221	2. Secured Party(ies) and address(es): Norwest Bank Minnesota, N.A. Corp. Trust Dept. Sixth & Marquette Minneapolis MN 55479	3. Assignee(s) of Secured Party(ies) and address(es):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

SEE ATTACHED RIDER A : Anacortes Tidelands N¹/₂ TR 11 PL 10
P 32954

KFC 16401
1202 COMMERCIAL AVENUE, ANACORTES, WA 98221

AH9655
C-880819

4. The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral:
(Please check appropriate box)

- (a) already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
- (b) which is proceeds of the original collateral described above in which a security interest was perfected, or
- (c) as to which the recording has lapsed, or
- (d) acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked; complete as applicable for (a), (b), and (c):

Original recording number 9312140023

Office where recorded SKAGIT CO., WA

Former name of debtor(s)

Dated _____, 19 _____

BAYSIDE ENTERPRISES, INC.

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

USE IF APPLICABLE:

NORWEST BANK MINNESOTA, N.A. BY: FMAC AS
SERVICER

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

[Handwritten Signature]

RIDER A TO FINANCING STATEMENT ON FORM UCC-1

DEBTOR

Bayside Enterprises, Inc.
D/B/A KFC No. 16401
1202 Commercial Avenue, Anacortes, WA 98221

Tax identification Number: 91-1453999

SECURED PARTY

Norwest Bank Minnesota, N.A.
Sixth & Marquette
Minneapolis, Minnesota 5579-0069
Attn: Corporate Trust Department

COLLATERAL

All goods (including inventory and equipment), general intangibles (other than the Debtor's Franchise Agreement with KFC and license thereunder), accounts, certificates of title, fixtures, money, instruments, securities, documents, chattel paper, deposits, credits, claims, demands and other personal property, now or hereafter owned, acquired, held, used, sold or consumed in connection with the Debtor's business of operating KFC restaurant number 16401 and any other property, rights and interests of debtor which at any time relate to, arise out of or in connection with the foregoing or which shall come into the possession or custody or under the control of the Secured party or any of its agents, representatives, associates or correspondents, for any purpose; all additions thereto, substitutions therefor and replacements thereof, all interest, income, dividends, distributions and earnings thereon or other monies or revenues derived therefrom, including any such property received in connection with any disposition of the Franchise Agreement and all moneys which may become payable under any policy insuring the Collateral or otherwise required to be maintained under the Security Agreement (including return of unearned premium); and all products and proceeds of the foregoing. In addition to granting a security interest in the Collateral, Debtor has entered into a "negative pledge" pursuant to which, among other things, the Debtor has agreed not to transfer, grant any security interest in, or otherwise encumber or dispose of the Franchise Agreement or, except with the Secured Party's consent or as expressly permitted in its Pledge and Security Agreement, any of the Collateral.

PROPERTY

Location: 1202 Commercial Avenue, Anacortes, WA 98221

Record Owner: Bayside Enterprises, Inc.

Legal Description: See attached.

Bayside Enterprises, Inc.

By: _____
Name:
Title:

By: _____
Name:
Title:



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C-880819
A 49655

Lègal Description

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

The North ½ of Tract 11, "PLATE 10, ANACORTES TIDE AND SHORE LANDS" situate in Section 49, Township 35 North, Range 2 East W.M., according to the official map thereof on file in the office.

Bayside Enterprises, Inc.
Store #16401



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