

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH THEIR ATTORNEYS WITH RESPECT THERETO.

[Signature]
CREEKSIDE VILLAGE DEVELOPMENT COMPANY

State of Washington
County of Skagit

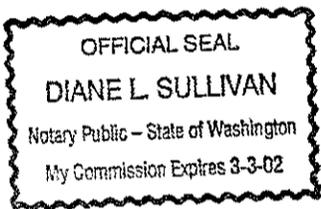
} ss.

I certify that I know or have satisfactory evidence that RONALD A. WOOLWORTH is/are the person(s) who appeared before me, and said person(s) acknowledged that HE signed this instrument, on oath stated that HE IS authorized to execute the instrument and acknowledged it as PRESIDENT of CREEKSIDE VILLAGE DEVELOPMENT COMPANY to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: Nov 2, 1999

Diane L. Sullivan

Diane L. Sullivan
Notary Public in and for the State of
Washington, residing at Angoro St
My appointment expires: 3-3-02



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Kathy Hill, Skagit County Auditor
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