

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133



199910280095

Kathy Hill, Skagit County Auditor
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**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

FIRST AMERICAN TITLE CO.

B60443 E

KNOW ALL MEN BY THESE PRESENT THAT:

JAMES M. BURNELL and NANCY BURNELL, Husband and Wife

Lessee(s) of a certain sublease dated the 27th day of June, 1978

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 5th day of October, 1999 in accordance with Short Form Sublease No. 880 (Master Lease No. 5020 Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 199910050048 Volume ~ Pages ~ hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by **JAMES M. BURNELL and NANCY BURNELL, Husband and Wife**

Assignor(s), whose address is: 993 Northlake Way West, Seattle, WA 98103

and in consideration of an I.R.C. Section 1031 tax-deferred exchange ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **DAVID R RIMER and TONI L. RIMER, Husband and Wife

Assignee(s), whose address is 880 Shoshone Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$675.00 is due and payable on the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from:
None

THE REAL ESTATE described in said lease is as follows:

Lot No. 880 Survey of Shelter Bay, Division No. 5, recorded on the 2nd day of June, 1976 in Volume 1, Pages 184-186 under Auditor's file No. 836134, Skagit County Washington.

IN WITNESS WHEREOF the parties have hereto signed this instrument this 24th Day of OCTOBER 1999

Assignor(s)

JAMES M. BURNELL

NANCY BURNELL

Assignee(s)

DAVID R RIMER

TONI L. RIMER

32166
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

OCT 28 1999

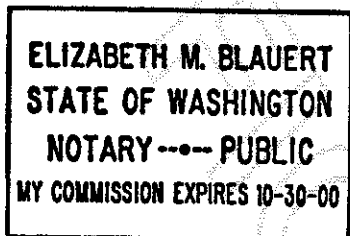
13.44
Amount Paid \$
Skagit Co. Treasurer
By LP Deputy

STATE OF ~~WASHINGTON~~)
COUNTY OF ~~WASHINGTON~~) SS.
KING)

On this 16 day of October, 1999, before me, the undersigned, a Notary Public in and for the State of ~~WASHINGTON~~, duly commissioned and sworn, personally appeared **JAMES M. BURNELL and NANCY BURNELL, Husband and Wife**

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that They signed and sealed the said instrument as Their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Elizabeth M. Blauert
Notary Public in and for the State of
~~WASHINGTON~~
Residing at Shoreline WA
My Commission Expires 10.30.00

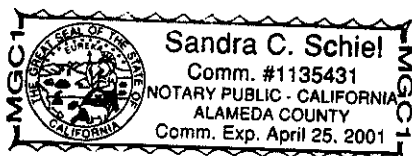
STATE OF California) SS.
COUNTY OF Alameda)

On this 24 day of October, 1999, before me, the undersigned, a Notary Public in and for the State of California, duly commissioned and sworn, personally appeared

DAVID RIMER and TONI L. RIMER, Husband and Wife

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that They signed and sealed the said instrument as Their free and voluntary act and deed for the uses and purposes therein mentioned.

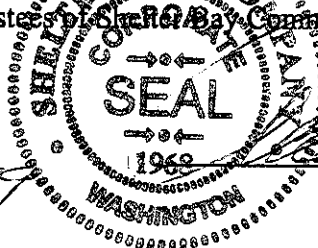
WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Sandra C. Schiel
Notary Public in and for the State of
Residing at
My Commission Expires:

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.



SHELTER BAY COMPANY

Date: 10/27/99

Allan F. Osberg, President



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Kathy Hill, Skagit County Auditor

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