

P91266-E
LAND TITLE COMPANY OF SKAGIT COUNTY

SHELTER BAY
L 7098 tox # ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:
GILBERT L. DUFFY and EUGENIA C. DUFFY, Husband and Wife

Lessee(s) of a certain sublease dated the 1st day of June, 1977
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 1st day of June, 1977 in accordance with Short Form Sublease No. 885 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 857411 Volume 268 Pages 84-85 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

GILBERT L. DUFFY and EUGENIA C. DUFFY, Husband and Wife
Assignor(s), whose address is: 2700 S.W. 156th St., Burien, WA 98166

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **KENNETH LEE and MARNIE LEE, Husband and Wife**
Assignee(s), whose address is 885 Shoshone Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$495.00 is due and payable on the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from:
Leonard Crosby to Gilbert and Eugenia Duffy, under Auditor's file No. 8607080048

THE REAL ESTATE described in said lease is as follows:
Lot No. 885, AMENDED SURVEY OF SHELTER BAY DIVISION NO.5 as recorded June 2, 1976 in official records of Skagit County, Washington under Auditor's filing No. 836134

IN WITNESS WHEREOF the parties have hereto signed this instrument this 8th Day of

October 1999

Assignor(s)

Gilbert L. Duffy
GILBERT L. DUFFY

Eugenia C. Duffy
EUGENIA C. DUFFY

Assignee(s)

Kenneth Lee
KENNETH LEE

Marnie Lee
MARNIE LEE

31947
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

OCT 14 1999

Amount Paid \$ 0
By Skagit Co. Treasurer
Deputy
me

STATE OF WA)
COUNTY OF KING) SS.

On this 8 day of October, 1999 before me, the undersigned, a Notary Public in and for the State of WA, duly commissioned and sworn, personally appeared

GILBERT L. DUFFY and EUGENIA C. DUFFY, Husband and Wife

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that They signed and sealed the said instrument as Their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Maria Teresa Vert
Notary public in and for the State of

Residing at Seattle
My Commission Expires 7-17-03

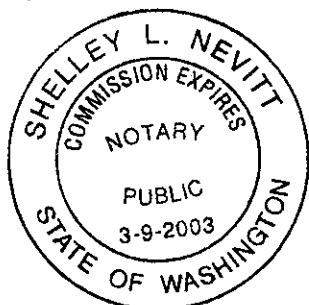
STATE OF WASHINGTON)
COUNTY OF SNOHOMISH) SS.

On this 5TH day of OCTOBER, 1999 before me, the undersigned, a Notary Public in and for the State of WASHINGTON, duly commissioned and sworn, personally appeared

KENNETH LEE and MARNIE LEE, Husband and Wife

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that They signed and sealed the said instrument as ~~Their~~ Their free and voluntary act and deed for the uses and purposes therein mentioned.

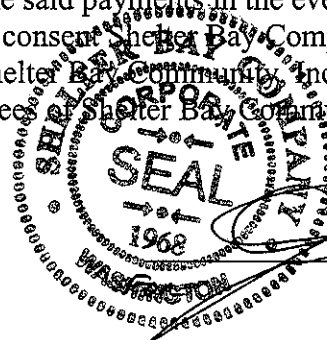
WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Shelley L. Nevitt
Notary Public in and for the State of
Washington
Residing at Mt. Vernon
My Commission Expires: 3-9-2003

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.



SHELTER BAY COMPANY

Date: 10/14/99

Allan E. Osberg, President



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