

**Return Address:**

Blackbourn Services, Inc.  
13500 Linden Ave N  
Seattle, WA 98133



199910060056

Kathy Hill, Skagit County Auditor

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**MEMORANDUM OF LEASE**

303790

Grantor(s) ("Owner"): Tim White

Grantee ("Company"): BLACKBOURN SERVICES INC., a Washington corporation

Legal Description (abbreviated): RICHWOOD 2ND ADD LOT 15

Assessor's Property Tax Parcel/Account Number: P79471 4337-000-015-0009

This is the MEMORANDUM OF LEASE of that certain unrecorded lease dated between Owner and Company, concerning the premises commonly known as 212 Stanford Drive, and legally described as set forth above or on EXHIBIT A attached hereto and made a part hereof.

For good and valuable consideration Owner leases to Company exclusive use and possession of all common laundry areas now existing or hereafter created in said apartment complex, as space for laundry equipment, for the term and under the provisions contained in the aforementioned unrecorded lease, which unrecorded lease is incorporated in this Memorandum by reference and thereby made a part hereof.

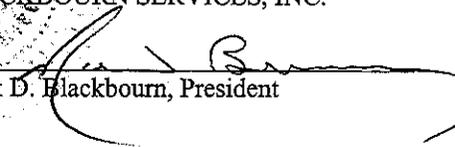
**1. Term.** The term of this lease is not disclosed herein, but it is not less than three (3) years nor more than twenty (20) years from the date of this lease.

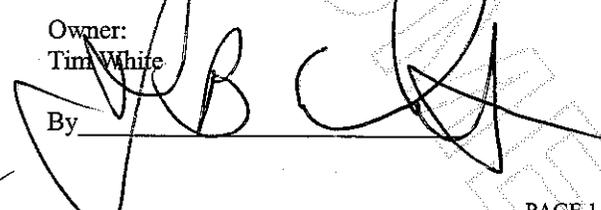
**2. Non-Competition Clause.** No laundry equipment, other than that belonging to the Company, may be installed in any part of the building (including individual apartment units) in which the leased premises are located.

This Memorandum is not a complete summary of the aforementioned unrecorded lease; and the provisions of this Memorandum shall not be used in interpreting the lease provisions. In the event of a conflict between this Memorandum and said lease, the provisions of said lease shall control.

Company:  
BLACKBOURN SERVICES, INC.

Owner:  
Tim White

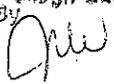
By   
Mark D. Blackbourn, President

By 

SKAGIT COUNTY WASHINGTON

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OCT 06 1999

Amount Paid \$  
Skagit Co. Treasurer  
By  Deputy

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STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF \_\_\_\_\_ )

[Individual Capacity]

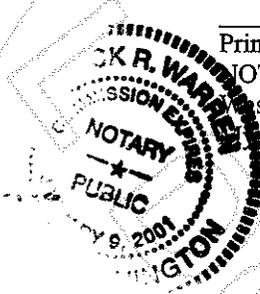
I certify that I know or have satisfactory evidence that \_\_\_\_\_ is the person who appeared before me, and said person acknowledged that \_\_\_\_\_ signed this instrument and acknowledged it to be the free and voluntary act for the uses and purposes mentioned in the instrument.

[Representative Capacity]

I certify that I know or have satisfactory evidence that Jim White is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the owner of 212 1st to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED Sept 1, 1999

Aleck R. Warren  
Print Name Aleck R. Warren  
NOTARY PUBLIC in and for the State of  
Washington, residing at Kent, WA  
My appointment expires 1-9-01

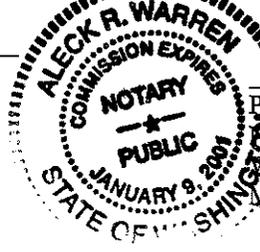


STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF KING )

I certify that I know or have satisfactory evidence that Mark D. Blackbourn is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of Blackbourn Services Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED 8-24-99

Aleck R. Warren  
Print Name Aleck R. Warren  
NOTARY PUBLIC in and for the State of  
Washington, residing at Kent, WA  
My appointment expires 1-9-01



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