

Return Address:

Blackbourn Services, Inc.
13500 Linden Ave N
Seattle, WA 98133



199910060055

Kathy Hill, Skagit County Auditor
10/6/1999 Page 1 of 2 12:16:41PM

ANY WRITING, TEXT, INITIALS, REVISIONS OR NOTARY SEAL APPEARING OUTSIDE THESE MARGINS MAY
DISQUALIFY THIS DOCUMENT FOR RECORDING

MEMORANDUM OF LEASE

303760

Grantor(s) ("Owner"): Tim White

Grantee ("Company"): BLACKBOURN SERVICES INC., a Washington corporation

Legal Description (abbreviated): FISHER'S REPLAT TO MT VERNON TR A & VAC ALLEY & LOTS
1 & 2 LESS S 7.5FT LESS N 40FT OF 4 & ALL OF 5 & LESS S 100FT LTS 6 & 7 & LESS E1/2 VAC
ALLEY IN S 7.5FT LT 2 ALL LT 3 & N 40FT LT 4 & LESS E1/2 VAC ALLEY IN S 100FT LT 6 & 7
BLK 5

Assessor's Property Tax Parcel/Account Number: P 52838

3722-005-007-0102

This is the MEMORANDUM OF LEASE of that certain unrecorded lease dated between Owner
and Company, concerning the premises commonly known as Mt. Vernon Apartments, and legally
described as set forth above or on EXHIBIT A attached hereto and made a part hereof.

For good and valuable consideration Owner leases to Company exclusive use and possession of all
common laundry areas now existing or hereafter created in said apartment complex, as space for laundry
equipment, for the term and under the provisions contained in the aforementioned unrecorded lease, which
unrecorded lease is incorporated in this Memorandum by reference and thereby made a part hereof.

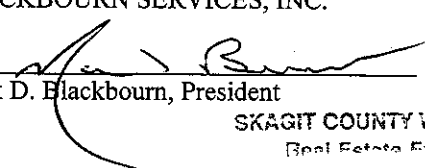
1. Term. The term of this lease is not disclosed herein, but it is not less than three (3) years nor
more than twenty (20) years from the date of this lease.

2. Non-Competition Clause. No laundry equipment, other than that belonging to the Company,
may be installed in any part of the building (including individual apartment units) in which the leased
premises are located.

This Memorandum is not a complete summary of the aforementioned unrecorded lease; and the
provisions of this Memorandum shall not be used in interpreting the lease provisions. In the event of a
conflict between this Memorandum and said lease, the provisions of said lease shall control.

Company:
BLACKBOURN SERVICES, INC.

Owner:
Tim White

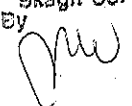
By 
Mark D. Blackbourn, President

By 

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

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OCT 06 1999

Amount Paid \$
Skagit Co. Treasurer
By  Deputy

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STATE OF WASHINGTON)
) ss.
COUNTY OF _____)

[Individual Capacity]

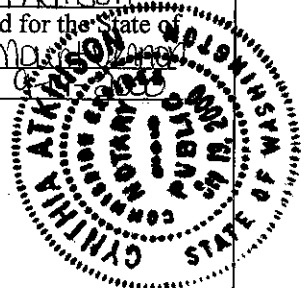
I certify that I know or have satisfactory evidence that Tim White is the person who appeared before me, and said person acknowledged that Tim White signed this instrument and acknowledged it to be the free and voluntary act for the uses and purposes mentioned in the instrument.

[Representative Capacity]

I certify that I know or have satisfactory evidence that _____ is the person who appeared before me, and said person acknowledged that _____ signed this instrument, on oath stated that _____ was authorized to execute the instrument and acknowledged it as the _____ of _____ to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED 9-14-99

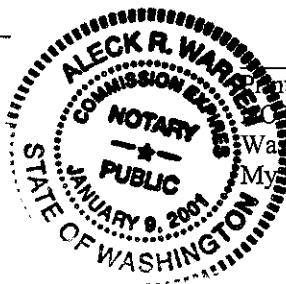
Cynthia Atkinson
Print Name Cynthia Atkinson
NOTARY PUBLIC in and for the State of
Washington, residing at Ma...
My appointment expires 9-15-00



STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Mark D. Blackburn is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the President of Blackburn Services Inc. to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED 9-9-99



Aleck R. Warren
Print Name Aleck R. Warren
NOTARY PUBLIC in and for the State of
Washington, residing at Kent, WA.
My appointment expires 1-9-01

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