

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133



199910060047
Kathy Hill, Skagit County Auditor
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LAND TITLE COMPANY OF SKAGIT COUNTY
P-91157-E

Tax # 5100-003-512-0000

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:
RACANELLO CONSTRUCTION, INC.

Lessee(s) of a certain sublease dated the 12TH day of June, 1971
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 11th day of March, 1983 in accordance with Short Form Sublease No. 512 (Master Lease No. 5020 , Contract No. 14-20-0500-2949 in records of Skagit County, Auditor's Filing No. 8303110029 Volume 507 Pages 395-396) hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
RACANELLO CONSTRUCTION, INC.

Assignor(s), whose address is: **12 View Moor Drive, Mt. Vernon, WA 98273**

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **Wallace Howisey and Frieda Howisey, Husband and Wife**

Assignee(s), whose address is P.O. Box 482, Monroe, WA 98272

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of **\$135.00** is due and payable on the 1st day of July 2000

PRIOR ASSIGNMENT of Sublease from:

From A. Duane and Karen Munro to Racanello Construction, under Auditor's file No. 9410040005

THE REAL ESTATE described in said lease is as follows:

Lot No. 512, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970, in official records of Skagit County, Washington under Auditor's file No. 737014

IN WITNESS WHEREOF the parties have hereto signed this instrument this 29th Day of September, 1999

Assignor(s)

Assignee(s)

RACANELLO CONSTRUCTION, INC.

Robert Racanello
ROBERT RACANELLO
PRESIDENT

Wallace E Howisey
WALLACE HOWISEY

Frieda Howisey
FRIEDA HOWISEY

31840
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

OCT 06 1999

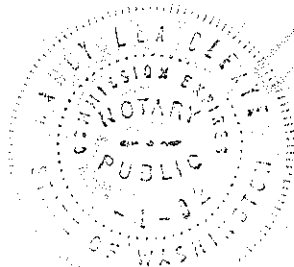
STATE OF Washington)
) SS.
COUNTY OF Skagit)

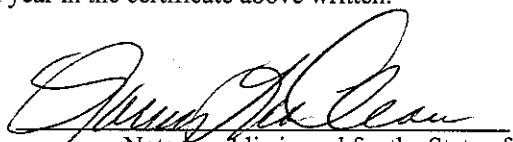
On this 29th day of September, 1999 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

ROBERT RACANELLO

To me known to be the PRESIDENT OF RACANELLO COASTRUCTION, INC. the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated the they are authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.




Notary public in and for the State of
Washington
Nancy Lea Cleave
Residing at Mount Vernon
My Commission Expires 9-1-02

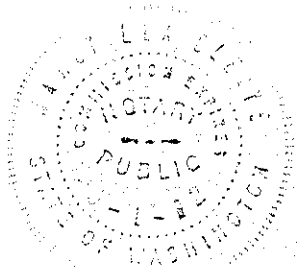
STATE OF Washington)
) SS.
COUNTY OF Skagit)

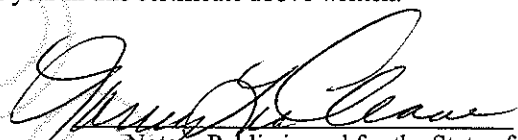
On this 1st day of October, 1999 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

WALLACE HOWISEY and FRIEDA HOWISEY

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that They signed and sealed the said instrument as Their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.




Notary Public in and for the State of
Washington
Residing at Mount Vernon
My Commission Expires: 9-1-02
Nancy Lea Cleave

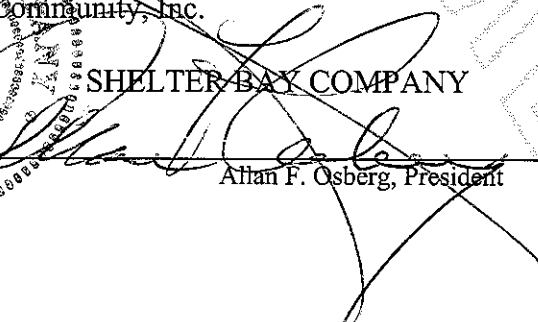
CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.



SHELTER BAY COMPANY

Date: 10/4/99


Allan F. Osberg, President



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Kathy Hill, Skagit County Auditor

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Schedule "A-1"

P-91157-E

DESCRIPTION:

A leasehold interest in the following described tract:

Lot 512, "SURVEY OF SHELTER BAY DIV. 3, Tribal and Allotted Lands of Swinomish Indian Reservation", as recorded in Volume 43 of Official Records, pages 839 to 842, inclusive, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



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Kathy Hill, Skagit County Auditor

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